

FIRST CHRISTIAN CHURCH NEWBURY PARK

November 8, 2017

FINANCIAL REPORT OCTOBER 2017

Beginning Checking Account Balance - from Previous Month \$ 186,260.25

Receipts:	Wkly Offerings	Wkly Bldg Fund
1. 10/01/2017	21,172.94	1,000.00
2. 10/08/2017	17,411.00	25.00
3. 10/15/2017	16,448.50	25.00
4. 10/22/2017	30,615.50	25.00
5. 10/29/2017	12,650.50	425.00
Total Monthly Offgs/BF	\$ 98,298.44	\$ 1,500.00
Wkly Avg Offgs/BF	\$ 19,659.69	\$ 300.00
*(Reduced for 0 returned check + charges = 0.00 +12.00 fee)		
Monthly Total Offering/Bldg/Love Fund	\$ 99,798.44	
Avg Wkly Offg + Bldg Fund	\$ 19,959.69	
Budget Offg/Offg & Bldg Fund	\$ 19,666.00	\$ 19,919.00
	99.97%	99.64%
Budgeted Offerings Only	Budgeted Offerings & Bldg	

4.00 Less Wachovia FLC & General Deposits**	\$ -	
Net Checking Acct Deposits	\$ 99,798.44	+

Expenditures:	Annual Budget	YTD Budget = 10 months	YTD Expenses	% Bud	Monthly Expenses
1. Personnel Compensation	460,100.00	389,315.38	355,524.25	91%	45,740.76
2. Children's Education	7,500.00	6,250.00	6,617.90	106%	476.45
3. Adult Education	2,650.00	2,208.33	3,977.09	180%	193.14
4. Family Ministries	6,600.00	5,500.00	4,388.02	80%	471.62
5. Worship	18,000.00	15,000.00	14,980.73	100%	2,779.62
6. General Administration	32,650.00	27,208.33	25,980.55	95%	3,151.41
7. Evangelism	17,000.00	14,166.67	11,241.34	79%	908.24
8. Membership	9,500.00	7,916.67	4,512.12	57%	328.29
9. Missions - Budgeted	110,196.00	91,830.00	93,255.21	102%	18,760.13
10. Missions - Designated	0.00	0.00	17,121.77	N/A	1,820.64
11. Benevolence	1,200.00	1,000.00	437.42	44%	56.98
12. Property	470,620.00	392,183.33	377,133.51	96%	37,023.93
13. Youth Ministries	5,500.00	4,583.33	5,254.20	115%	267.12
14. Women's Ministries	1,600.00	1,333.33	565.32	42%	99.77
15. Men's Ministries	1,000.00	833.33	163.00	20%	0.00
16. Transportation	16,100.00	13,416.67	4,210.73	31%	120.00
17. Scholarship Fund	7,000.00	5,833.33	1,450.00	25%	0.00
18. Special Programs	500.00	416.67	0.00	0%	0.00
19. Wedding - Non-Budgeted	0.00	0.00	0.00	N/A	0.00
20. Short Term Non-Budgeted	0.00	0.00	175,748.90	N/A	15,020.77
TOTALS	\$1,167,716.00	\$978,995.38	\$1,102,562.06	93%	\$127,218.87

Salaries, Administration, Missions & Property	YTD Total Income	1,079,262.18	YTD 2017 Inc/(Dec)	(23,299.88)
Equal percent of Budget	Incr/(Decr)-YTD	(23,299.88)	12/31/16 BALANCE	200,739.85
Equal percent of Expense	Current BALANCE	177,439.97	* Mission Special pd from 2016 Carryover & Misc	
Accounts Payable & Assests:	YTD Total Income	1,079,262.18	** Fund adjustment from Special Funding	
1. All Accounts Current	YTD Total Expense	1,102,562.06	* Budgeted and Non-Budgeted totals	
2. B of A / Savings -	YTD Incr/(Decr)	(23,299.88)	No draw since 2003	
3. B of A- Bldg Fund - **	YTD CDF Draws	0.00	Excl LSPS, Rent, Mission	
4. CDF Savings -	Adj Total Incr/(Decr)	(23,299.88)	YTD # Weeks	44
5. Wochovia Stock Acct -	YTD Non-Bud Inc	154,378.68	Wkly =	18,910.73
6. Misc Ckg Accts/Wedding	YTD Non Bud Exp	192,870.67	Wkly =	758.23
7. Mortgage Loan-Original	Increase / (Decrease)	(38,491.99)	Wkly =	1,198.79
Life of Loan Principal - pd	YTD Offerings	832,072.00	Wkly =	269.89
Mortgage Loan-Balance	YTD Childcare/Liab	33,362.00	Wkly =	21,137.63
Percent of Mortgage - pd	YTD Rental Income	52,746.76	Wkly =	22,249.90
8. Misc Income Fund/Exp	YTD Bldg Fund	11,875.00	Wkly =	(1,112.26)
9. PC upgrade Fund	YTD Inc w/o Misc Inc	930,055.76	Income vs. Budget	
10. Scholarship Fund	YTD Budget	978,995.38	Offer, Bldg, CC & Rent,	
11. Memorial Funds	Incr/(Decr) - YTD	(48,939.62)	- Short-term Non-bud,	
Budgeted reserve funds equal 5% to 7.5% of Budget = \$58,385.80 to \$87,578.70	YTD Bud Inc/YTD Bud	95.0%	Surplus transf, Wedding & Mission Carryover)	
YTD reserve fund +/- (-) = \$ 18,168.00	YTD Inc w/o Non-Bud	930,055.76	Income vs. Expense	
To be paid at Yearend as budgeted = 4 - 1/4's	YTD Exp w/o Non-Bud	909,691.39	Payment to Principal	66.3 %
Total Checking/Savings	Incr/(Decr) - YTD	20,364.37	Includes 2016 reserve fund payment	
Compensatory Deposits 2.1.16	Incr/(Decr)-Avg/Wkly	462.83	Adjusted Total	\$ 105,746.70
\$3,537,863.86	YTD Income/YTD Exp	102.2%	Respectfully Submitted	<i>Gary L. Arthington</i>
Mortgage Loan Int Rate - REFI for 10 Yrs from 11/25/2015 to 11/25/25 - est pavoff 12/25/22	This Month's CDF Loan Principal Payment (Includes reserve fund)	17,651.57		9.1%
	2017 - CDF Mortgage	175,740.44		Percent of Budget
	YTD Principal Paid	175,740.44		
	With late rent	95.0 / 95.8 & 102.2 / 103.1%		

Miscellaneous Budgeted and Non-Budgeted Income	Monthly	Monthly
Youth Trips/Misc	0.00	Road trip 0.00, Mammoth 0.00
Youth Misc	2,500.00	Compassion 0.00, Cake Auction 2500.00
Mission - Designated	13.00	Ninos 13.00, Cambodia 0.00, Ecuador 0.00
Mission Trips/Funding	750.00	White Fields 0.00, Liberia 200.00, Disaster Relief 550.00
Misc. Mission Income	100.00	Misc income
Benevolence/5 Loaves	20.00	Benevolence 20.00, 5 Loaves 0.00
Women's Ministry	147.22	Book sales commission
Children Ministry	275.00	LIFT
Children misc.	388.00	Trunk or Treat
Men's Ministry	0.00	Breakfast
Family Ministry	140.50	Donuts/Coffee
Special funds	0.00	Special project TBD
Misc receipts - income	755.18	Hurricane relief 282.75, Women 341.99, Youth 130.44
Miscellaneous	1,037.26	Wedding Fund (from closed acct)
Thanksgiving dinner	65.00	Dinner
FLC-Facility use/other	4,307.25	FLC 2732.25 T-Mobile 1575.00, Verizon 0.00, Other 0.00
Miscellaneous	1,625.00	Oglesby Memorial 1510.00, Rooted Series 115.00
LSPS Health Ins/Misc Ins	3,276.74	Health Ins 3012.59, Inter/Phone 125.00 Copier 139.15
LSPS monthly donation	3,200.00	Donation 3200.00, W/C Ins 0.00, Liab Ins 0.00
	\$ 18,600.15	= Total Receipts \$ 118,398.59

New Checking Account Balance - Income Only	Monthly	Monthly
Elevator service	0.00	
Alarm/Prop tax/Pest	195.30	
Lawncare & repair	1,345.00	
Repairs/Supplies/carpet	901.41	
Trash pickup	0.00	
Utilities	7,297.93	
Mortgage prin/interest	26,609.29	
Liability/Umbrella ins	0.00	
Cleaning & Setup	675.00	
Property =	37,023.93	
Children's LIFT	791.81	Includes all receipts for credit
Child wtr camp deposit	149.00	Hurricane 282.75
Youth Mammoth	0.00	Women 341.99
Youth wtr camp deposit	298.00	Youth 130.44
Women event	0.00	
Rooted worbooks	711.00	
Men's Bkfast	0.00	
Oglesby Mem lunch	374.46	
Thanksgiving Dinner	68.54	
Misc Receipts - exp	755.18	
Misc project - Patio	2,500.00	
Reserve funds 2016	5,335.00	
LSPS Health Ins/Copier	3,850.51	
LSPS W/C/Int/Phone	187.27	755.18
Non-Budgeted =	15,020.77	
Total Expenditures	\$ 127,218.87	
Checking Account Balance	\$ 177,439.97	

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YTD Incr/(Decr)	(23,299.88)	YTD CDF Draws	0.00
YTD Non-Bud Inc	154,378.68	YTD Non Bud Exp	192,870.67
YTD Non Bud Exp	192,870.67	Increase / (Decrease)	(38,491.99)
YTD Offerings	832,072.00	YTD Childcare/Liab	33,362.00
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YTD Inc w/o Misc Inc	930,055.76	YTD Budget	978,995.38
YTD Budget	978,995.38	Incr/(Decr) - YTD	(48,939.62)
Incr/(Decr) - YTD	(48,939.62)	YTD Bud Inc/YTD Bud	95.0%
YTD Bud Inc/YTD Bud	95.0%	YTD Inc w/o Non-Bud	930,055.76
YTD Inc w/o Non-Bud	930,055.76	YTD Exp w/o Non-Bud	909,691.39
YTD Exp w/o Non-Bud	909,691.39	Incr/(Decr) - YTD	20,364.37
Incr/(Decr) - YTD	20,364.37	Incr/(Decr)-Avg/Wkly	462.83
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2017 - CDF Mortgage	175,740.44	YTD Principal Paid	175,740.44
YTD Principal Paid	175,740.44	With late rent	95.0 / 95.8 & 102.2 / 103.1%
With late rent	95.0 / 95.8 & 102.2 / 103.1%	Includes 2016 reserve fund payment	
Includes 2016 reserve fund payment		Adjusted Total	\$ 105,746.70
Adjusted Total	\$ 105,746.70	Respectfully Submitted	<i>Gary L. Arthington</i>
Respectfully Submitted	<i>Gary L. Arthington</i>		9.1%
	Gary L. Arthington - Treasurer		Percent of Budget