FIRST CHRISTIAN CHURCH NEWBURY PARK

November 22, 2017

FINANCIAL REPORT MARCH 2017

Beginning Checking Account Balance - from Previous Month $ 186,683.36

	Receipts:	Wkly Offerings	Wkly Bldg Fund
1.	03/05/2017	25,017.09	825.00
2.	03/12/2017	16,042.88	25.00
3.	03/19/2017	22,194.05	0.00
4.	03/26/2017	13,801.50	250.00
5.			
	Total Monthly Offgs/BF	$ 77,055.52	$ 1,100.00
	Wkly Avg Offgs/BF	$ 19,263.88	$ 275.00

*(Reduced for 0 returned check + charges = 0.00 +12.00 fee)

Monthly Total Offering/Bldg/Love Fund	$ 78,155.52
Avg Wkly Off'g + Bldg Fund	$ 19,538.88
Budget Offg/Offg & Bldg Fund	$ 19,666.00 / $ 19,919.00
	97.96% / 97.54%
	Budgeted Offerings Only / Budgeted Offerings & Bldg

(** Net deposit less fees)

4.00 Less Wachovia FLC & General Deposits** $ -

Net Checking Acct Deposits $ 78,155.52 +

Miscellaneous Budgeted and Non-Budgeted Income

Youth Trips/Misc	0.00	- Winter Camp
Youth Misc	0.00	- Night o' Fun 0.00, Compassion 0.00, Other 0.00
Mission - Designated	4,814.50	- Ninos 24.50, Firsta 4790.00
Mission Trips/Funding	70.00	- White Fields, Liberia 70.00
Misc. Mission Income	250.00	- Misc income
Benevolence/5 Loaves	1,108.00	- Benevolence, 5 Loaves 1108.00
Women's Ministry	10.00	- Event 10.00
Children Ministry	362.00	- LIFT 192.00, Wtr Camp 170.00
Children misc.	116.00	- 5th grd Project 116.00
Men's Ministry	199.00	- Breakfast
Family Ministry	55.00	- Donuts/Coffee
Special funds	0.00	- Special project TBD
Misc receipts - income	1,301.38	- Child 835.15, 271.64, Member 194.59
Miscellaneous	730.00	- Sweetheart Banquet
Adult Ministry	158.00	- Event Lunch 158.00
FLC-Facility use/other	8,968.07	- FLC 7103.07, T-Mobil 1575.00, Other 290.00
Miscellaneous	1,028.00	- Adopt Hope 760.00, Celebrate Recovery 268.00
LSPS Health Ins/Misc Ins	5,932.67	- Health Ins 5807.67 Internet/Phone 125.00
LSPS monthly donation	3,200.00	- Donation 3200.00, W/C Ins 0.00, Liab Ins 0.00
Total Miscellaneous.	$ 28,302.62	

Monthly Mission Support	
	77,055.52
x 11.5%	
	8,861.38
	5,134.50
(+ Misc & Trips)	
	13,995.88

= Total Receipts $ 106,458.14

New Checking Account Balance - Income Only $ 293,141.50

Expenditures:	Annual Budget	YTD Budget = 3 months		YTD Expenses	% Bud	Monthly Expenses
1. Personnel Compensation	460,100.00	106,176.92		99,166.58	93%	34,947.67
2. Children's Education	7,500.00	1,875.00		1,940.63	104%	317.63
3. Adult Education	2,650.00	662.50		2,607.21	394%	1,100.00
4 Family Ministries	6,600.00	1,650.00		1,345.63	82%	614.58
5. Worship	18,000.00	4,500.00		3,227.90	72%	0.00
6. General Administration	32,650.00	8,162.50		6,259.49	77%	1,143.17
7. Evangelism	17,000.00	4,250.00		2,734.45	64%	150.00
8. Membership	9,500.00	2,375.00		653.59	28%	204.15
9. Missions - Budgeted	110,196.00	27,549.00	*	23,178.51	84%	7,860.13
10. Missions - Designated	0.00	0.00	*	3,972.51	N/A	2,027.90
11. Benevolence	1,200.00	300.00		0.00	0%	0.00
12. Property	470,620.00	117,655.00		109,729.39	93%	35,677.48
13. Youth Ministries	5,500.00	1,375.00		1,628.37	118%	976.93
14. Women's Ministries	1,600.00	400.00		0.00	0%	0.00
15. Men's Ministries	1,000.00	250.00		36.21	14%	0.00
16. Transportation	16,100.00	4,025.00		926.60	23%	492.20
17. Scholarship Fund	7,000.00	1,750.00		0.00	0%	0.00
18. Special Programs	500.00	125.00		0.00	0%	0.00
19. Wedding - Non-Budgeted	0.00	0.00		0.00	N/A	0.00
20. Short Term Non-Budgeted	0.00	0.00		41,227.66	N/A	7,551.00
TOTALS	$1,167,716.00	$283,080.92		$298,634.73	90%	$93,062.84

Elevator service	0.00
Alarm/Prop tax/Pest	1,727.99
Lawncare & repair	1,000.00
Repairs/Supplies/carpe	587.14
Trash pickup	0.00
Utilities	3,960.39
Mortgage prin/interest	26,609.29
Liability/Umbella ins	1,342.67
Cleaning & Setup	450.00
Property =	35,677.48
Children's LIFT	0.00
Child Camp deposit	0.00
Child Reserve Fund	0.00
Youth Camp	695.00
Women event	0.00
Men's Ministry	0.00
Women's	0.00
A-Team event	0.00
Sweet Heart Banquet	101.00
Misc Receipts - exp	1,301.38
Misc project	1,083.23
Reserve funds 2016	0.00
LSPS Health Ins	3,711.36
LSPS W/C/Int/Phone	659.03
Non-Budgeted =	7,551.00

Includes all receipts for credit: Member 194.59; Child 1106.79; 1301.38

Total Expenditures $ 93,062.84

Checking Account Balance $ 200,078.66

Salaries, Administration, Missions & Property	
Equal percent of Budget	91.7%
Equal percent of Expense	94.0%

Accounts Payable & Assests:	
1. All Accounts Current	~
2. B of A / Savings -	540.78
3. B of A- Bldg Fund - **	6,515.19
4. CDF Savings -	7,107.88
5. Wochovia Stock Acct -	-
6. Misc Ckg Accts/Wedding	1,165.26
7. Mortgage Loan-Original	4,212,142.00
Life of Loan Principal - pd	2,065,626.89
Mortgage Loan-Balance	2,146,515.11
Percent of Mortgage - pd	49.0%
8. Misc Income Fund/Exp	-
9. PC upgrade Fund	-
10. Scholarship Fund	-
11. Memorial Funds	-

Budgeted reserve funds equal 5% to 7.5% of Budget = $58,385.80 to $87,578.70	
YTD reserve fund + / (-) =	$ 5,364.27
To be paid at Yearend as budgeted = 4 - 1/4's	
Total Checking/Savings	215,407.77

Compensatory Deposits 2.1.16
$3,537,863.86

Mortgage Loan Int Rate - REFI for 10 Yrs from 11/25/2015 to 11/25/25 - est payoff 12/25/22	5.25%

YTD Total Income	297,973.54	YTD 2017 Inc/(Dec)	
Incr/(Decr)-YTD	(661.19)		(661.19)
12/31/16 BALANCE	200,739.85	* Mission Special pd from	
Current BALANCE	200,078.66	2016 Carryover & Misc	
YTD Total Income	297,973.54	** Fund adjustment from Special Funding	
YTD Total Expense	298,634.73	* Budgeted and Non-Budgeted totals	
YTD Incr/(Decr)	(661.19)		
YTD CDF Draws	0.00	No draw since 2003	
Adj Total Inc/(Decr)	(661.19)		
YTD Non-Bud Inc	38,914.14	Excl LSPS, Rent, Mission	
YTD Non Bud Exp	45,200.17		YTD # Weeks
Increase / (Decrease)	(6,286.03)		13
YTD Offerings	221,779.88	Wkly =	17,059.99
YTD Childcare/Liab	9,600.00	Wkly =	738.46
YTD Rental Income	20,466.82	Wkly =	1,574.37
YTD Bldg Fund	3,325.00	Wkly =	255.77
YTD Inc w/o Misc Inc	255,171.70	Wkly =	19,628.59
YTD Budget	283,080.92	Wkly =	21,775.46
Incr/(Decr) - YTD	(27,909.22)	Wkly =	(2,146.86)
YTD Bud Inc/YTD Bud	90.1%	Income vs. Budget	
YTD Inc w/o Non-Bud	255,171.70	Offer, Bldg, CC & Rent,	
YTD Exp w/o Non-Bud	253,434.56	- Short-term Non-bud,	
Incr/(Decr) - YTD	1,737.14	Surplus transf, Wedding	
Incr/(Decr)-Avg/Wkly	133.63	& Mission Carryover)	
YTD Income/YTD Exp	100.7%	Income vs. Expense	
This Month's CDF Loan Principal Payment (Includes reserve fund)	17,117.54	Payment to Principal	64.3 %
2017 - CDF Mortgage YTD Principal Paid	53,780.39	Includes 2015 reserve fund payments	
With late rent 90.1 / 91.8% & 100.7 / 101.8%			

Adjustments to Checking Acct	+ Credits / (-) Expenses
Youth Misc Trips/Concerts/etc	1,530.07
Financial Peace Registrations	(200.00)
Men's Ministry	(11.69)
Women's Ministry	(5,158.08)
T-Mobile/FLC/Other Rent - rec'd late	4,810.00
Missions Acct - Budgeted Inc pg1	(34,411.75)
Mission Designated Funds pg2	(24.33)
Mission Funds - credited next month	(13,995.88)
LA Church Fund - see Mission reserve	0.00
Benevolence -	(519.17)
Benevolence - 5 Loaves	(1,834.66)
Worship Min - self funded	488.37
Children's Ministry/LIFT/Etc	(5,660.39)
Misc reserve balance 2015/16 - to be pd	(5,334.11)
Misc Funds - gifts	(500.00)
Remodel funds - patio/parkg lot/termite	(43,947.18)
Pastor Israel Fund - LaMont	(500.00)
Senior Ministry Fund = A-Team	(1,106.89)
Staff Matching Retirement pd 3/31/17	0.00
Miscellaneous Funds Adopt Hope	(760.00)
Little Steps - W/C Ins, supplies, etc.	0.00
Adjusted Total	$ 92,942.97
	8.0%
	Percent of Budget

Respectfully Submitted *Gary L. Arthington*

Gary L. Arthington - Treasurer