

FIRST CHRISTIAN CHURCH NEWBURY PARK

September 1, 2017

FINANCIAL REPORT

AUGUST 2017

Beginning Checking Account Balance - from Previous Month \$ 214,071.64

<u>Receipts:</u>		<u>Wkly Offerings</u>	<u>Wkly Bldg Fund</u>	<u>Miscellaneous Budgeted and Non-Budgeted Income</u>		
1.	08/06/2017	42,474.00	825.00	Youth Trips/Misc	0.00	- Road trip 0.00, Mammoth 0.00
2.	08/13/2017	16,111.23	50.00	Youth Misc	0.00	- Compassion 0.00, Other 0.00
3.	08/20/2017	10,293.00	0.00	Mission - Designated	12.50	- Ninos
4.	08/27/2017	16,155.07	225.00	Mission Trips/Funding	0.00	- White Fields 0.00, Liberia 0.00,
5.				Misc. Mission Income	100.00	- Misc income
Total Monthly Offgs/BF		\$ 85,033.30	\$ 1,100.00	Benevolence/5 Loaves	20.00	- Benevolence 20.00, 5 Loaves 0.00
Wkly Avg Offgs/BF		\$ 21,258.33	\$ 275.00	Women's Ministry	1,500.00	- Event - Simulcast
* (Reduced for 0 returned check + charges = 0.00 +12.00 fee)						
Monthly Total Offering/Bldg/Love Fund		\$ 86,133.30		Children Ministry	205.00	- LIFT
Avg Wkly Off'g + Bldg Fund		\$ 21,533.33		Children misc.	0.00	- Other - reserve fund
Budget Offg/Offg & Bldg Fund		\$ 19,666.00	\$ 19,919.00	Men's Ministry	0.00	- Breakfast
		108.10%	107.50%	Family Ministry	78.00	- Donuts/Coffee
Budgeted Offerings Only			Budgeted Offerings & Bldg	Special funds	0.00	- Special project TBD
				Misc receipts - income	696.98	- VBS 96.15, Child 372.97, Mem 88.46, Property 139.40
				Miscellaneous	20.00	- T shirt
				Adult Ministry	0.00	- Event
				FLC-Facility use/other	2,545.00	- FLC 970.00, T-Mobil 1575.00, Other
				Miscellaneous	2,509.00	- Adopt Hope 110.00, Beach BBQ 20.00, WC refund 2379.00
4.00 Less Wachovia FLC & General Deposits**		\$ -		LSPS Health Ins/Misc Ins	3,276.74	- Health Ins 3012.59, Inter/Phone 125.00 Copier 139.15
Net Checking Acct Deposits		\$ 86,133.30	+	LSPS monthly donation	3,200.00	- Donation 3200.00, W/C Ins 0.00, Liab Ins 0.00
				Total Miscellaneous.	\$ 14,163.22	= Total Receipts \$ 100,296.52
						New Checking Account Balance - Income Only \$ 314,368.16

Monthly	
<u>Mission Support</u>	85,033.30
	x 11.5%
	9,778.83
	112.50
(+ Misc & Trips)	9,891.33

<u>Expenditures:</u>		<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Expenses</u>	<u>% Bud</u>	<u>Monthly Expenses</u>	
1.	Personnel Compensation	460,100.00	300,834.62	274,067.13	91%	31,024.31	Elevator service 1,403.71
2.	Children's Education	7,500.00	5,000.00	5,040.21	101%	648.23	Alarm/Prop tax/Pest 186.00
3.	Adult Education	2,650.00	1,766.67	3,733.95	211%	0.00	Lawncare & repair 1,000.00
4.	Family Ministries	6,600.00	4,400.00	3,460.19	79%	219.24	Repairs/Supplies/carpet 1,575.31
5.	Worship	18,000.00	12,000.00	10,726.38	89%	949.74	Trash pickup 349.70
6.	General Administration	32,650.00	21,766.67	21,163.44	97%	2,941.92	Utilities 7,349.31
7.	Evangelism	17,000.00	11,333.33	8,384.95	74%	449.29	Mortgage prin/interest 26,609.29
8.	Membership	9,500.00	6,333.33	3,778.36	60%	628.30	Liability/Umbrella ins 1,342.67
9.	Missions - Budgeted	110,196.00	73,464.00	65,734.95	89%	9,760.13	Cleaning & Setup 450.00
10.	Missions - Designated	0.00	0.00	15,288.63	N/A	200.00	Property = 40,265.99
11.	Benevolence	1,200.00	800.00	99.33	12%	35.39	Children's LIFT 0.00
12.	Property	470,620.00	313,746.67	302,496.53	96%	40,265.93	Child VBS 850.08
13.	Youth Ministries	5,500.00	3,666.67	3,471.64	95%	90.00	Youth Mammoth 56.00
14.	Women's Ministries	1,600.00	1,066.67	260.82	24%	0.00	Youth Road Trip 229.00
15.	Men's Ministries	1,000.00	666.67	110.20	17%	0.00	Women event 0.00
16.	Transportation	16,100.00	10,733.33	3,165.80	29%	272.02	Drummer Honorarium 150.00
17.	Scholarship Fund	7,000.00	4,666.67	1,450.00	31%	0.00	Women's 0.00
18.	Special Programs	500.00	333.33	0.00	0%	0.00	LSPS W/C refund 1,208.72
19.	Wedding - Non-Budgeted	0.00	0.00	0.00	N/A	0.00	Adopt Hope 0.00
20.	Short Term Non-Budgeted	0.00	0.00	145,623.53	N/A	26,020.05	Misc Receipts - exp 696.98
TOTALS		\$1,167,716.00	\$772,578.62	\$868,056.04	92%	\$113,504.55	Misc project - Patio 17,857.00

Includes all receipts for credit	
Child VBS	850.08
Youth Mammoth	56.00
Youth Road Trip	229.00
Women event	0.00
Drummer Honorarium	150.00
Women's	0.00
LSPS W/C refund	1,208.72
Adopt Hope	0.00
Misc Receipts - exp	696.98
Misc project - Patio	17,857.00
Reserve funds 2016	0.00
LSPS Health Ins/Copier	3,989.66
LSPS W/C/Int/Phone	982.61
Non-Budgeted =	26,020.05
Total Expenditures	\$ 113,504.55
Checking Account Balance	\$ 200,863.61

Salaries, Administration, Missions & Property		YTD Total Income	YTD 2017 Inc/(Dec)
Equal percent of Budget	91.9%	868,179.80	123.76
Equal percent of Expense	93.8%	12/31/16 BALANCE	200,739.85
<u>Accounts Payable & Assests:</u>		Current BALANCE	200,863.61
1. All Accounts Current	~	YTD Total Income	868,179.80
2. B of A / Savings -	540.78	YTD Total Expense	868,056.04
3. B of A- Bldg Fund - **	6,515.24	YTD Incr/(Decr)	123.76
4. CDF Savings -	7,107.88	YTD CDF Draws	0.00
5. Wochovia Stock Acct -	-	Adj Total Inc/(Decr)	123.76
6. Misc Ckg Accts/Wedding	1,117.26	YTD Non-Bud Inc	129,295.82
7. Mortgage Loan-Original	4,212,142.00	YTD Non Bud Exp	160,912.16
Life of Loan Principal - pd	2,152,360.59	Increase / (Decrease)	(31,616.34)
Mortgage Loan-Balance	2,059,781.41	YTD Offerings	661,322.66
Percent of Mortgage - pd	51.1%	YTD Childcare/Liab	25,600.00
8. Misc Income Fund/Exp	-	YTD Rental Income	42,744.51
9. PC upgrade Fund	-	YTD Bldg Fund	9,050.00
10. Scholarship Fund	-	YTD Inc w/o Misc Inc	738,717.17
11. Memorial Funds	-	YTD Budget	772,578.62
		Incr/(Decr) - YTD	(33,861.45)
Budgeted reserve funds equal 5% to 7.5% of Budget = \$58,385.80 to \$87,578.70		YTD Bud Inc/YTD Bud	95.6%
YTD reserve fund +/- = \$ 21,493.01		YTD Inc w/o Non-Bud	738,717.17
To be paid at Yearend as budgeted = 4 - 1/4's		YTD Exp w/o Non-Bud	707,143.88
Total Checking/Savings	216,144.77	Incr/(Decr) - YTD	31,573.29
		Incr/(Decr)-Avg/Wkly	902.09
		YTD Income/YTD Exp	104.5%
Compensatory Deposits 4.1.17		This Month's CDF Loan Principal Payment (Includes reserve fund)	17,498.32
Mortgage Loan Int Rate - REFI for 10 Yrs from 11/25/2015 to 11/25/25 - est pavoff 6/10/25	5.25%	2017 - CDF Mortgage YTD Principal Paid	140,514.09
		With late rent 95.6 / 96.1% & 104.5 / 105.0%	

Checking Account Balance		Total Expenditures	
YTD 2017 Inc/(Dec)	123.76	YTD 2017 Inc/(Dec)	123.76
* Mission Special pd from 2016 Carryover & Misc		* Fund adjustment from Special Funding	
* Budgeted and Non-Budgeted totals		* Budgeted and Non-Budgeted totals	
No draw since 2003		Adjustments to Checking Acct + Credits / (-) Expenses	
Excl LSPS, Rent, Mission		Youth Misc Trips/Concerts/etc	(9,318.80)
YTD # Weeks	35	Financial Peace Registrations	(200.00)
Wkly =	18,894.93	Men's Ministry	(11.69)
Wkly =	731.43	Women's Ministry	(5,158.08)
Wkly =	1,221.27	T-Mobile/FLC/Other Rent - rec'd late	3,475.00
Wkly =	258.57	Missions Acct - Budgeted Inc pg1	(41,485.29)
Wkly =	21,106.20	Mission Designated Funds pg2	2,439.29
Wkly =	22,073.67	Mission Funds - credited next month	(9,891.33)
Wkly =	(967.47)	LA Church Fund - see Mission reserve	0.00
Income vs. Budget		Benevolence -	(559.17)
Offer, Bldg, CC & Rent, - Short-term Non-bud, Surplus transf, Wedding & Mission Carryover)		Benevolence - 5 Loaves	(1,834.66)
Income vs. Expense		Worship Min - self funded	(1,011.63)
Payment to Principal 65.8 %		Children's Ministry/LIFT/Etc	(8,825.46)
Includes 2016 reserve fund payments		Misc reserve balance 2015/16 - to be pd	(5,334.11)
Adjusted Total	\$ 109,071.71	Misc Funds - gifts	(500.00)
Respectfully Submitted	<i>Gary L. Arthington</i>	Remodel funds - patio/parkg lot/termite	(7,047.95)
	Gary L. Arthington - Treasurer	Pastor Israel Fund - LaMont	(500.00)
		Senior Ministry Fund = A-Team	(1,198.89)
		Staff Matching Retirement pd 6/30/17	(2,797.07)
		Miscellaneous Funds Adopt Hope	(416.00)
		Little Steps - W/C Ins, supplies, etc.	(1,616.06)
		Percent of Budget	9.3%