

FIRST CHRISTIAN CHURCH NEWBURY PARK

November 22, 2017

FINANCIAL REPORT

JULY 2017

Beginning Checking Account Balance - from Previous Month \$ 204,638.02

Receipts:	Wkly Offerings	Wkly Bldg Fund
1. 07/02/2017	17,559.50	925.00
2. 07/09/2017	28,172.39	25.00
3. 07/16/2017	28,602.28	25.00
4. 07/23/2017	13,908.00	225.00
5. 07/30/2017	15,440.33	225.00
Total Monthly Offgs/BF	\$ 103,682.50	\$ 1,425.00
Wkly Avg Offgs/BF	\$ 20,736.50	\$ 285.00

* (Reduced for 0 returned check + charges = 0.00 +12.00 fee)

Monthly Total Offering/Bldg/Love Fund	\$ 105,107.50
Avg Wkly Off'g + Bldg Fund	\$ 21,021.50
Budget Offg/Offg & Bldg Fund	\$ 19,666.00
	105.44%
Budgeted Offerings Only	Budgeted Offerings & Bldg
	104.94%

Miscellaneous Budgeted and Non-Budgeted Income	Monthly Mission Support
Youth Trips/Misc	8,790.00
Youth Misc	1,260.00
Mission - Designated	0.00
Mission Trips/Funding	200.00
Misc. Mission Income	100.00
Benevolence/5 Loaves	20.00
Women's Ministry	0.00
Children Ministry	2,351.00
Children misc.	1,250.00
Men's Ministry	0.00
Family Ministry	68.00
Special funds	0.00
Misc receipts - income	514.52
Miscellaneous	0.00
Adult Ministry	0.00
FLC-Facility use/other	4,130.08
Miscellaneous	306.00
LSPS Health Ins/Misc Ins	3,975.51
LSPS monthly donation	4,562.00
Total Miscellaneous.	\$ 27,527.11

Monthly Mission Support	103,682.50
	x 11.5%
	11,923.49
	300.00
(+ Misc & Trips)	12,223.49

4.00 Less Wachovia FLC & General Deposits**	\$ -
Net Checking Acct Deposits	\$ 105,107.50

Total Miscellaneous. \$ 27,527.11 = Total Receipts \$ 132,634.61

Expenditures:	Annual Budget	YTD Budget = 7 months	YTD Expenses	% Bud
1. Personnel Compensation	460,100.00	265,442.31	243,042.82	92%
2. Children's Education	7,500.00	4,375.00	4,391.98	100%
3. Adult Education	2,650.00	1,545.83	3,733.95	242%
4. Family Ministries	6,600.00	3,850.00	3,240.95	84%
5. Worship	18,000.00	10,500.00	9,776.64	93%
6. General Administration	32,650.00	19,045.83	18,221.52	96%
7. Evangelism	17,000.00	9,916.67	7,935.66	80%
8. Membership	9,500.00	5,541.67	3,150.06	57%
9. Missions - Budgeted	110,196.00	64,281.00	55,974.82	87%
10. Missions - Designated	0.00	0.00	15,088.63	N/A
11. Benevolence	1,200.00	700.00	63.94	9%
12. Property	470,620.00	274,528.33	262,230.60	96%
13. Youth Ministries	5,500.00	3,208.33	3,381.64	105%
14. Women's Ministries	1,600.00	933.33	260.82	28%
15. Men's Ministries	1,000.00	583.33	110.20	19%
16. Transportation	16,100.00	9,391.67	2,893.78	31%
17. Scholarship Fund	7,000.00	4,083.33	1,450.00	36%
18. Special Programs	500.00	291.67	0.00	0%
19. Wedding - Non-Budgeted	0.00	0.00	0.00	N/A
20. Short Term Non-Budgeted	0.00	0.00	119,603.48	N/A
TOTALS	\$1,167,716.00	\$678,218.31	\$754,551.49	91%

New Checking Account Balance - Income Only	Monthly Expenses	Total Expenditures
Elevator service	0.00	
Alarm/Prop tax/Pest	186.00	
Lawncare & repair	2,200.00	
Repairs/Supplies/carpet	4,330.87	
Trash pickup	0.00	
Utilities	7,416.67	
Mortgage prin/interest	26,609.29	
Liability/Umbrella ins	1,342.67	
Cleaning & Setup	450.00	
Property =	42,535.50	
Children's LIFT	0.00	Includes all receipts for credit
Child VBS	0.00	
Youth Mammoth	3,261.34	Family 81.82
Youth Road Trip	1,500.00	VBS 338.98
Women event	0.00	Member 93.72
Speacker Honpoarium	500.00	
Women's	0.00	
Misc project - F23	2,196.25	
Adopt Hope	5,110.06	
Misc Receipts - exp	514.52	
Misc project - Patio	15,854.42	
Reserve funds 2016	0.00	
LSPS Health Ins/Copier	3,904.09	
LSPS W/C/Int/Phone	761.73	
Non-Budgeted =	33,602.41	
Total Expenditures	\$ 123,200.99	

Salaries, Administration, Missions & Property	YTD Total Income	767,883.28	YTD 2017 Inc/(Dec)	13,331.79
Equal percent of Budget	Incr/(Decr)-YTD	13,331.79		13,331.79
Equal percent of Expense	12/31/16 BALANCE	200,739.85		* Mission Special pd from 2016 Carryover & Misc
Accounts Payable & Asssts:	Current BALANCE	214,071.64		

1. All Accounts Current	~	YTD Total Income	767,883.28
2. B of A / Savings -	540.78	YTD Total Expense	754,551.49
3. B of A- Bldg Fund - **	6,515.24	YTD Incr/(Decr)	13,331.79
4. CDF Savings -	7,107.88	YTD CDF Draws	0.00
5. Wochovia Stock Acct -	-	Adj Total Inc/(Decr)	13,331.79
6. Misc Ckg Accts/Wedding	1,117.26	YTD Non-Bud Inc	122,043.96
7. Mortgage Loan-Original	4,212,142.00	YTD Non Bud Exp	134,692.11
Life of Loan Principal - pd	2,134,862.27	Increase / (Decrease)	(12,648.15)
Mortgage Loan-Balance	2,077,279.73	YTD Offerings	576,289.36
Percent of Mortgage - pd	50.7%	YTD Childcare/Liab	22,400.00
8. Misc Income Fund/Exp	-	YTD Rental Income	40,199.51
9. PC upgrade Fund	-	YTD Bldg Fund	7,950.00
10. Scholarship Fund	-	YTD Inc w/o Misc Inc	646,838.87
11. Memorial Funds	-	YTD Budget	678,218.31
		Incr/(Decr) - YTD	(31,379.44)
Budgeted reserve funds equal 5% to 7.5% of Budget = \$58,385.80 to \$87,578.70		YTD Bud Inc/YTD Bud	95.4%
YTD reserve fund +/- = \$ 14,652.64		YTD Inc w/o Non-Bud	646,838.87
To be paid at Yearend as budgeted = 4 - 1/4's		YTD Exp w/o Non-Bud	619,859.38
Total Checking/Savings	229,352.80	Incr/(Decr) - YTD	26,979.49
		Incr/(Decr)-Avg/Wkly	870.31
		YTD Income/YTD Exp	104.4%
Compensatory Deposits 2.1.16		This Month's CDF Loan Principal Payment (Includes reserve fund)	17,422.20
Mortgage Loan Int Rate - REFI for 10 Yrs from 11/25/2015 to 11/25/25 - est payoff 12/25/22	5.25%	2017 - CDF Mortgage	123,015.77
		YTD Principal Paid	
		With late rent 95.4/95.7% & 104.4/104.7%	

YTD Total Income	767,883.28	YTD 2017 Inc/(Dec)	13,331.79
Incr/(Decr)-YTD	13,331.79		13,331.79
12/31/16 BALANCE	200,739.85		* Mission Special pd from 2016 Carryover & Misc
Current BALANCE	214,071.64		
YTD Total Income	767,883.28	** Fund adjustment from Special Funding	
YTD Total Expense	754,551.49	* Budgeted and Non-Budgeted totals	+ Credits / (-) Expenses
YTD Incr/(Decr)	13,331.79	Youth Misc Trips/Concerts/etc	(9,603.80)
YTD CDF Draws	0.00	Financial Peace Registrations	(200.00)
Adj Total Inc/(Decr)	13,331.79	Men's Ministry	(11.69)
YTD Non-Bud Inc	122,043.96	Women's Ministry	(5,158.08)
YTD Non Bud Exp	134,692.11	T-Mobile/FLC/Other Rent - rec'd late	2,370.00
Increase / (Decrease)	(12,648.15)	Missions Acct - Budgeted Inc pg1	(39,321.93)
YTD Offerings	576,289.36	Mission Designated Funds pg2	2,539.29
YTD Childcare/Liab	22,400.00	Mission Funds - credited next month	(12,223.49)
YTD Rental Income	40,199.51	LA Church Fund - see Mission reserve	0.00
YTD Bldg Fund	7,950.00	Benevolence -	(539.17)
YTD Inc w/o Misc Inc	646,838.87	Benevolence - 5 Loaves	(1,834.66)
YTD Budget	678,218.31	Worship Min - self funded	(1,011.63)
Incr/(Decr) - YTD	(31,379.44)	Children's Ministry/LIFT/Etc	(9,470.54)
YTD Bud Inc/YTD Bud	95.4%	Misc reserve balance 2015/16 - to be pd	(5,334.11)
YTD Inc w/o Non-Bud	646,838.87	Misc Funds - gifts	(500.00)
YTD Exp w/o Non-Bud	619,859.38	Remodel funds - patio/parkg lot/termite	(24,904.95)
Incr/(Decr) - YTD	26,979.49	Pastor Israel Fund - LaMont	(500.00)
Incr/(Decr)-Avg/Wkly	870.31	Senior Ministry Fund = A-Team	(1,198.89)
YTD Income/YTD Exp	104.4%	Staff Matching Retirement pd 6/30/17	(1,398.54)
This Month's CDF Loan Principal Payment (Includes reserve fund)	17,422.20	Miscellaneous Funds Adopt Hope	(306.00)
2017 - CDF Mortgage	123,015.77	Little Steps - W/C Ins, supplies, etc.	(3,232.12)
YTD Principal Paid		Adjusted Total	\$ 102,231.34
With late rent 95.4/95.7% & 104.4/104.7%		Includes 2016 reserve fund payments	
		Respectfully Submitted <i>Gary L. Arthington</i>	8.8%
		Gary L. Arthington - Treasurer	Percent of Budget