

FIRST CHRISTIAN CHURCH NEWBURY PARK

November 22, 2017

FINANCIAL REPORT

APRIL 2017

Beginning Checking Account Balance - from Previous Month \$ 200,078.66

Receipts:	Wkly Offerings	Wkly Bldg Fund
1. 04/02/2017	11,370.00	800.00
2. 04/09/2017	24,078.95	50.00
3. 04/16/2017	21,930.17	0.00
4. 04/23/2017	29,317.50	0.00
5. 04/30/2017	18,976.31	200.00
Total Monthly Offgs/BF	\$ 105,672.93	\$ 1,050.00
Wkly Avg Offgs/BF	\$ 21,134.59	\$ 210.00

* (Reduced for 0 returned check + charges = 0.00 +12.00 fee)

Monthly Total Offering/Bldg/Love Fund	\$ 106,722.93
Avg Wkly Off'g + Bldg Fund	\$ 21,344.59
Budget Offg/Offg & Bldg Fund	\$ 19,666.00
Budgeted Offerings Only	\$ 19,919.00
	107.47%
	106.56%

4.00 Less Wachovia FLC & General Deposits**	\$ -
Net Checking Acct Deposits	\$ 106,722.93

Miscellaneous Budgeted and Non-Budgeted Income	Monthly Mission Support
Youth Trips/Misc 0.00	105,672.93
Youth Misc 0.00	11.5%
Mission - Designated 2,333.00	12,152.39
Mission Trips/Funding 400.00	2,833.00
Misc. Mission Income 100.00	(+ Misc & Trips)
Benevolence/5 Loaves 0.00	14,985.39
Women's Ministry 0.00	
Children Ministry 660.00	
Children misc. 500.00	
Men's Ministry 0.00	
Family Ministry 33.00	
Special funds 5,000.00	
Misc receipts - income 1,709.41	
Miscellaneous 0.00	
Adult Ministry 0.00	
FLC-Facility use/other 7,364.09	
Miscellaneous 12,407.00	
LSPS Health Ins/Misc Ins 3,836.36	
LSPS monthly donation 3,200.00	
Total Miscellaneous \$ 37,542.86	

Net Checking Acct Deposits \$ 106,722.93 + Total Miscellaneous \$ 37,542.86 = New Checking Account Balance - Income Only \$ 344,344.45

Expenditures:	Annual Budget	YTD Budget = 4 months	YTD Expenses	% Bud
1. Personnel Compensation	460,100.00	159,265.38	144,586.55	91%
2. Children's Education	7,500.00	2,500.00	2,541.79	102%
3. Adult Education	2,650.00	883.33	2,757.21	312%
4. Family Ministries	6,600.00	2,200.00	1,525.66	69%
5. Worship	18,000.00	6,000.00	5,659.90	94%
6. General Administration	32,650.00	10,883.33	10,717.40	98%
7. Evangelism	17,000.00	5,666.67	4,824.79	85%
8. Membership	9,500.00	3,166.67	1,121.08	35%
9. Missions - Budgeted	110,196.00	36,732.00	30,738.64	84%
10. Missions - Designated	0.00	0.00	7,993.16	N/A
11. Benevolence	1,200.00	400.00	0.00	0%
12. Property	470,620.00	156,873.33	145,009.61	92%
13. Youth Ministries	5,500.00	1,833.33	1,668.37	91%
14. Women's Ministries	1,600.00	533.33	0.00	0%
15. Men's Ministries	1,000.00	333.33	92.62	28%
16. Transportation	16,100.00	5,366.67	1,281.18	24%
17. Scholarship Fund	7,000.00	2,333.33	1,450.00	62%
18. Special Programs	500.00	166.67	0.00	0%
19. Wedding - Non-Budgeted	0.00	0.00	0.00	N/A
20. Short Term Non-Budgeted	0.00	0.00	51,311.31	N/A
TOTALS	\$1,167,716.00	\$395,137.38	\$413,279.27	90%

Monthly Expenses	Total
Elevator service	0.00
Alarm/Prop tax/Pest	296.00
Lawncare & repair	1,000.00
Repairs/Supplies/carpet	1,308.11
Trash pickup	227.35
Utilities	3,821.80
Mortgage prin/interest	26,609.29
Liability/Umbrella ins	1,342.67
Cleaning & Setup	675.00
Property =	35,280.22
Children's LIFT	424.50
Child VBS	186.60
Child Reserve Fund	123.42
Child Camp	216.33
Women event	0.00
Men's Ministry	199.00
Women's	0.00
Serve Day	120.00
Celebrate Recovery	7.47
Misc Receipts - exp	1,709.41
Misc project	2,166.45
Reserve funds 2016	0.00
LSPS Health Ins/Copier	3,947.86
LSPS W/C/Int/Phone	982.61
Non-Budgeted =	10,083.65

Salaries, Administration, Missions & Property	YTD Total Income	442,239.33	YTD 2017 Inc/(Dec)	28,960.06
Equal percent of Budget	Incr/(Decr)-YTD	28,960.06		
Equal percent of Expense	12/31/16 BALANCE	200,739.85		
	Current BALANCE	229,699.91		

Accounts Payable & Asssts:	YTD Total Income	YTD Total Expense	YTD Incr/(Decr)	YTD CDF Draws	Adj Total Inc/(Decr)	YTD Non-Bud Inc	YTD Non Bud Exp	Increase / (Decrease)	YTD Offerings	YTD Childcare/Liab	YTD Rental Income	YTD Bldg Fund	YTD Inc w/o Misc Inc	YTD Budget	Incr/(Decr) - YTD
1. All Accounts Current	~	442,239.33	413,279.27	0.00	28,960.06	69,545.64	59,304.47	10,241.17	327,458.81	12,800.00	27,830.91	4,375.00	372,458.72	395,137.38	(22,678.66)
2. B of A / Savings -	540.78														
3. B of A- Bldg Fund - **	6,515.19														
4. CDF Savings -	7,107.88														
5. Wochovia Stock Acct -	-														
6. Misc Ckg Accts/Wedding	1,165.26														
7. Mortgage Loan-Original	4,212,142.00														
Life of Loan Principal - pd	2,082,822.71														
Mortgage Loan-Balance	2,129,319.29														
Percent of Mortgage - pd	49.4%														
8. Misc Income Fund/Exp	-														
9. PC upgrade Fund	-														
10. Scholarship Fund	-														
11. Memorial Funds	-														

Budgeted reserve funds equal 5% to 7.5% of Budget = \$58,385.80 to \$87,578.70	YTD Bud Inc/YTD Bud	94.3%
YTD reserve fund +/- = \$ 11,467.33	YTD Inc w/o Non-Bud	372,458.72
To be paid at Yearend as budgeted = 4 - 1/4's	YTD Exp w/o Non-Bud	353,974.80
Total Checking/Savings	Incr/(Decr) - YTD	18,483.92
	Incr/(Decr)-Avg/Wkly	1,026.88
	YTD Income/YTD Exp	105.2%
	This Month's CDF Loan Principal Payment (Includes reserve fund)	17,195.82
	2017 - CDF Mortgage	70,976.21
	YTD Principal Paid	
	With late rent	94.3 / 94.7% & 105.2 / 105.7%

Compensatory Deposits 2.1.16	\$3,537,863.86
Mortgage Loan Int Rate - REFI for 10 Yrs from 11/25/2015 to 11/25/25 - est payoff 12/25/22	5.25%

Total Expenditures	Checking Account Balance	Adjustments to Checking Acct	Adjusted Total
\$ 114,644.54	\$ 229,699.91	+ Credits / (-) Expenses	\$ 99,046.03
Youth Misc Trips/Concerts/etc		1,530.07	
Financial Peace Registrations		(200.00)	
Men's Ministry		(11.69)	
Women's Ministry		(5,158.08)	
T-Mobile/FLC/Other Rent - rec'd late		1,575.00	
Missions Acct - Budgeted Inc pg1		(35,713.00)	
Mission Designated Funds pg2		(1,138.18)	
Mission Funds - credited next month		(14,985.39)	
LA Church Fund - see Mission reserve		0.00	
Benevolence -		(519.17)	
Benevolence - 5 Loaves		(1,834.66)	
Worship Min - self funded		(1,011.63)	
Children's Ministry/LIFT/Etc		(5,869.54)	
Misc reserve balance 2015/16 - to be pd		(5,334.11)	
Misc Funds - gifts		(500.00)	
Remodel funds - patio/parkg lot/termite		(46,780.73)	
Pastor Israel Fund - LaMont		(500.00)	
Senior Ministry Fund = A-Team		(1,106.89)	
Staff Matching Retirement pd 3/31/17		(2,097.81)	
Miscellaneous Funds Adopt Hope		(11,419.00)	
Little Steps - W/C Ins, supplies, etc.		420.93	
Adjusted Total	\$ 99,046.03		
Respectfully Submitted	<i>Gary L. Arthington</i>		8.5%
	Gary L. Arthington - Treasurer		Percent of Budget