

FIRST CHRISTIAN CHURCH NEWBURY PARK

November 22, 2017

FINANCIAL REPORT

JUNE 2017

Beginning Checking Account Balance - from Previous Month \$ 198,908.47

Receipts:		Wkly Offerings	Wkly Bldg Fund	Miscellaneous Budgeted and Non-Budgeted Income		Monthly Mission Support
1.	06/04/2017	26,724.80	800.00	Youth Trips/Misc	0.00	- Road trip 0.00
2.	06/11/2017	17,155.00	25.00	Youth Misc	3,037.50	- Splash Down 3032.00, Compassion 5.50 Other 0.00
3.	06/18/2017	18,577.39	25.00	Mission - Designated	0.00	- Ninos Mexico trip 0.00
4.	06/25/2017	17,766.69	225.00	Mission Trips/Funding	300.00	- White Fields 300.00, Liberia 0.00,
5.				Misc. Mission Income	100.00	- Misc income
Total Monthly Offgs/BF		\$ 80,223.88	\$ 1,075.00	Benevolence/5 Loaves	0.00	- Benevolence, 5 Loaves
Wkly Avg Offgs/BF		\$ 20,055.97	\$ 268.75	Women's Ministry	30.00	- Event
* (Reduced for 1 returned check + charges = 420.00 +12.00 fee)				Children Ministry	640.00	- LIFT 0.00, VBS 640.00
Monthly Total Offering/Bldg/Love Fund		\$ 81,298.88		Children misc.	0.00	- Other
Avg Wkly Off'g + Bldg Fund		\$ 20,324.72		Men's Ministry	0.00	- Breakfast
Budget Offg/Offg & Bldg Fund		\$ 19,666.00	\$ 19,919.00	Family Ministry	61.00	- Donuts/Coffee
		101.98%	101.47%	Special funds	0.00	- Special project TBD
Budgeted Offerings Only		Budgeted Offerings & Bldg		Misc receipts - income	596.79	- Child 314.72, Family 121.01, Mem 161.06
				Miscellaneous	125.00	- Rooted study books
				Adult Ministry	37.00	- Event
				FLC-Facility use/other	2,325.00	- FLC 750.00 T-Mobil 1575.00, Other 0.00
				Miscellaneous	2,597.00	- Adopt Hope 2507.00, Celebrate Recovery 90.00
4.00 Less Wachovia FLC & General Deposits**		\$ -		LSPS Health Ins/Misc Ins	3,975.51	- Health Ins 3711.36 Inter/Phone 125.00 Copier 139.15
				LSPS monthly donation	8,048.18	- Donation 3200.00, W/C Ins 4848.18 Liab Ins 0.00
Net Checking Acct Deposits		\$ 81,298.88	+	Total Miscellaneous.	\$ 21,872.98	= Total Receipts \$ 103,171.86
				New Checking Account Balance - Income Only		\$ 302,080.33

Expenditures:		Annual Budget	YTD Budget	YTD Expenses		% Bud	Monthly Expenses	Attorney Verizon lease	640.00
1.	Personnel Compensation	460,100.00	230,050.00	212,804.65	93%	36,404.74	Alarm/Pest control	484.79	
2.	Children's Education	7,500.00	3,750.00	3,448.36	92%	268.97	Lawncare & repair	1,275.00	
3.	Adult Education	2,650.00	1,325.00	3,733.95	282%	109.00	Repairs/Supplies/carpet	238.59	
4.	Family Ministries	6,600.00	3,300.00	2,484.33	75%	253.01	Trash pickup	0.00	
5.	Worship	18,000.00	9,000.00	9,756.66	108%	1,704.29	Utilities	3,897.40	
6.	General Administration	32,650.00	16,325.00	15,163.12	93%	1,175.84	Mortgage prin/interest	26,609.29	
7.	Evangelism	17,000.00	8,500.00	7,338.71	86%	373.54	Liability/Umbrella ins	1,342.67	
8.	Membership	9,500.00	4,750.00	2,369.88	50%	140.31	Cleaning & Setup	525.00	
9.	Missions - Budgeted	110,196.00	55,098.00	47,214.69	86%	7,510.13	Property =	35,012.74	
10.	Missions - Designated	0.00	0.00	14,574.63	N/A	2,659.02	Children's LIFT	141.61	
11.	Benevolence	1,200.00	600.00	63.94	11%	0.00	Child VBS	1,447.30	
12.	Property	470,620.00	235,310.00	219,695.10	93%	35,012.74	Child Reserve Fund	0.00	
13.	Youth Ministries	5,500.00	2,750.00	3,132.39	114%	224.82	Youth Splashdown	3,617.29	
14.	Women's Ministries	1,600.00	800.00	260.82	33%	13.82	Women event	0.00	
15.	Men's Ministries	1,000.00	500.00	92.62	19%	0.00	5 Loaves	166.24	
16.	Transportation	16,100.00	8,050.00	1,765.58	22%	217.20	A-Team event	55.62	
17.	Scholarship Fund	7,000.00	3,500.00	1,450.00	41%	0.00	Hillcrest grad setup	250.00	
18.	Special Programs	500.00	250.00	0.00	0%	0.00	Adopt Hope	0.00	
19.	Wedding - Non-Budgeted	0.00	0.00	0.00	N/A	0.00	Misc Receipts - exp	596.79	
20.	Short Term Non-Budgeted	0.00	0.00	86,001.07	N/A	11,374.88	Misc project	531.06	
TOTALS		\$1,167,716.00	\$583,858.00	\$631,350.50	91%	\$97,442.31	Reserve funds 2016	0.00	
Salaries, Administration, Missions & Property			YTD Total Income	635,248.67			LSPS Health Ins/Copier	3,711.36	
Equal percent of Budget		91.9%	Incr/(Decr) - YTD	3,898.17		3,898.17	LSPS W/C/Int/Phone	857.61	
Equal percent of Expense		93.2%	12/31/16 BALANCE	200,739.85			Non-Budgeted =	11,374.88	
Accounts Payable & Asssts:			Current BALANCE	204,638.02			Total Expenditures	\$ 97,442.31	
1.	All Accounts Current	~	YTD Total Income	635,248.67			Checking Account Balance	\$ 204,638.02	
2.	B of A / Savings -	540.78	YTD Total Expense	631,350.50			* Mission Special pd from 2016 Carryover & Misc		
3.	B of A - Bldg Fund - **	6,515.24	YTD Total Income	635,248.67			** Fund adjustment from Special Funding		
4.	CDF Savings -	7,107.88	YTD Total Expense	631,350.50			* Budgeted and Non-Budgeted totals + Credits / (-) Expenses		
5.	Wochovia Stock Acct -	-	YTD Total Income	635,248.67			Youth Misc Trips/Concerts/etc	(2,394.14)	
6.	Misc Ckg Accts/Wedding	1,117.26	YTD Total Expense	631,350.50			Financial Peace Registrations	(200.00)	
7.	Mortgage Loan-Original	4,212,142.00	YTD Total Income	635,248.67			Men's Ministry	(11.69)	
8.	Life of Loan Principal - pd	2,117,440.07	YTD Total Expense	631,350.50			Women's Ministry	(5,188.08)	
9.	Mortgage Loan-Balance	2,094,701.93	YTD Total Income	635,248.67			T-Mobile/FLC/Other Rent - rec'd late	1,575.00	
10.	Percent of Mortgage - pd	50.3%	YTD Total Expense	631,350.50			Missions Acct - Budgeted Inc pg1	(38,856.31)	
11.	Misc Income Fund/Exp	-	YTD Total Income	635,248.67			Mission Designated Funds pg2	2,425.29	
12.	PC upgrade Fund	-	YTD Total Expense	631,350.50			Mission Funds - credited next month	(9,625.75)	
13.	Scholarship Fund	-	YTD Total Income	635,248.67			LA Church Fund - see Mission reserve	0.00	
14.	Memorial Funds	-	YTD Total Expense	631,350.50			Benevolence -	(519.17)	
Budgeted reserve funds equal 5% to 7.5% of Budget = \$58,385.80 to \$87,578.70			YTD Total Income	635,248.67			Benevolence - 5 Loaves	(1,668.42)	
YTD reserve fund +/- = \$ (3,106.75)			YTD Total Expense	631,350.50			Worship Min - self funded	(1,011.63)	
To be paid at Yearend as budgeted = 4 - 1/4's			YTD Total Income	635,248.67			Children's Ministry/LIFT/Etc	(4,920.63)	
Total Checking/Savings		219,919.18	YTD Total Expense	631,350.50			Misc reserve balance 2015/16 - to be pd	(5,334.11)	
Compensatory Deposits 2.1.16		\$3,537,863.86	YTD Total Income	635,248.67			Misc Funds - gifts	(500.00)	
Mortgage Loan Int Rate - REFI for 10 Yrs from 11/25/2015 to 11/25/25 - est pavoff 12/25/22		5.25%	YTD Total Expense	631,350.50			Remodel funds - patio/parkg lot/termite	(42,424.56)	
			YTD Total Income	635,248.67			Pastor Israel Fund - LaMont	(500.00)	
			YTD Total Expense	631,350.50			Senior Ministry Fund = A-Team	(1,180.27)	
			YTD Total Income	635,248.67			Staff Matching Retirement pd 6/30/17	0.00	
			YTD Total Expense	631,350.50			Miscellaneous Funds Adopt Hope	(6,599.48)	
			YTD Total Income	635,248.67			Little Steps - W/C Ins, supplies, etc.	(3,232.12)	
			YTD Total Expense	631,350.50			Adjusted Total	\$ 84,471.95	
			YTD Total Income	635,248.67			Respectfully Submitted	<i>Gary L. Arthington</i>	
			YTD Total Expense	631,350.50			Gary L. Arthington - Treasurer	7.2%	