

FIRST CHRISTIAN CHURCH NEWBURY PARK

October 3, 2017

FINANCIAL REPORT

SEPTEMBER 2017

Beginning Checking Account Balance - from Previous Month \$ 200,863.61

Receipts:	Wkly Offerings	Wkly Bldg Fund
1. 09/03/2017	20,809.00	1,025.00
2. 09/10/2017	17,549.50	25.00
3. 09/17/2017	15,911.40	25.00
4. 09/24/2017	18,181.00	250.00
5.		
<b>Total Monthly Offgs/BF</b>	<b>\$ 72,450.90</b>	<b>\$ 1,325.00</b>
<b>Wkly Avg Offgs/BF</b>	<b>\$ 18,112.73</b>	<b>\$ 331.25</b>

\*(Reduced for 0 returned check + charges = 0.00 +12.00 fee)

Monthly Total Offering/Bldg/Love Fund	\$	73,775.90
Avg Wkly Offg + Bldg Fund	\$	18,443.98

Budget Offg/Offg + Bldg Fund	\$	19,666.00	\$	19,919.00
		92.10%		92.08%
<b>Budgeted Offerings Only</b>	<b>Budgeted Offerings + Bldg</b>			

(\*\* Net deposit less fees)

4.00 Less Wachovia FLC & General Deposits**	\$	-
---	----	---

Net Checking Acct Deposits \$ 73,775.90 +

Miscellaneous Budgeted and Non-Budgeted Income		Monthly Mission Support	
Youth Trips/Misc	0.00	Road trip 0.00, Mammoth 0.00	
Youth Misc	0.00	Compassion 0.00, Other 0.00	
Mission - Designated	131.00	Ninos 6.00, Cambodia 100.00, Ecuador 25.00	
Mission Trips/Funding	1,020.00	White Fields 0.00, Liberia 0.00, Disaster Relief 1020.00	
Misc. Mission Income	100.00	Misc income	
Benevolence/S Loaves	20.00	Benevolence 20.00, 5 Loaves 0.00	
Women's Ministry	1,776.73	Simulcast 1320.00, Books 456.73	
Children Ministry	1,605.00	LIFT	x 11.5%
Children misc.	0.00	Other - reserve fund	8,331.85
Men's Ministry	98.00	Breakfast	1,251.00
Family Ministry	80.50	Donuts/Coffee	(+ Misc & Trips)
Special funds	0.00	Special project TBD	9,582.85
Misc receipts - income	280.92	Member 172.42, Family 50.58, Thanks' gr 57.92	
Miscellaneous	35.00	Books/CDs	
Adult Ministry	828.00	Lunch & speaker	
FLC-Facility use/other	5,695.00	FLC 4120.00, T-Mobil 1575.00, Other 0.00	
Miscellaneous	761.00	Adopt Hope 220.00, Rooted Series 541.00	
LSPS Health Ins/Misc Ins	3,276.74	Health Ins 3012.59, Inter/Phone 125.00 Copier 139.15	
LSPS monthly donation	3,200.00	Donation 3200.00, W/C Ins 0.00, Liab Ins 0.00	
		Total Receipts	\$ 92,683.79
		Total Miscellaneous	\$ 18,907.89
		New Checking Account Balance - Income Only	\$ 293,547.40

Expenditures:	Annual Budget	YTD Budget = 9 months	YTD Expenses	% Bud	Monthly Expenses
1. Personnel Compensation	460,100.00	336,226.92	309,783.49	92%	35,716.36
2. Children's Education	7,500.00	5,625.00	6,141.45	109%	1,101.24
3. Adult Education	2,650.00	1,987.50	3,783.95	190%	50.00
4. Family Ministries	6,600.00	4,950.00	3,916.40	79%	456.21
5. Worship	18,000.00	13,500.00	12,201.11	90%	1,474.73
6. General Administration	32,650.00	24,487.50	22,829.14	93%	1,665.70
7. Evangelism	17,000.00	12,750.00	10,333.10	81%	1,948.15
8. Membership	9,500.00	7,125.00	4,183.83	59%	405.47
9. Missions - Budgeted	110,196.00	82,647.00	74,495.08	90%	8,760.13
10. Missions - Designated	0.00	0.00	15,301.13	N/A	12.50
11. Benevolence	1,200.00	900.00	380.44	42%	281.11
12. Property	470,620.00	352,965.00	340,109.58	96%	37,613.05
13. Youth Ministries	5,500.00	4,125.00	4,987.08	121%	1,515.44
14. Women's Ministries	1,600.00	1,200.00	465.55	39%	204.73
15. Men's Ministries	1,000.00	750.00	163.00	22%	52.80
16. Transportation	16,100.00	12,075.00	4,090.73	34%	924.93
17. Scholarship Fund	7,000.00	5,250.00	1,450.00	28%	0.00
18. Special Programs	500.00	375.00	0.00	0%	0.00
19. Wedding - Non-Budgeted	0.00	0.00	0.00	N/A	0.00
20. Short Term Non-Budgeted	0.00	0.00	160,728.13	N/A	15,104.60
<b>TOTALS</b>	<b>\$1,167,716.00</b>	<b>\$866,938.92</b>	<b>\$975,343.19</b>	<b>92%</b>	<b>\$107,287.15</b>

Salaries, Administration, Missions & Property	YTD Total Income	960,863.59	YTD 2017 Inc/(Dec)	(14,479.60)
Equal percent of Budget	Incr/(Decr)-YTD	(14,479.60)		(14,479.60)
Equal percent of Expense	12/31/16 BALANCE	200,739.85	Mission Special pd from	
	Current BALANCE	186,260.25	2016 Carryover & Misc	

Accounts Payable & Assets:	YTD Total Income	YTD Total Expense	YTD Incr/(Decr)	YTD CDF Draws	Adj Total Inc/(Decr)
1. All Accounts Current	~	960,863.59	975,343.19	0.00	(14,479.60)
2. B of A / Savings -	540.78	141,991.12	(14,479.60)		
3. B of A- Bldg Fund - **	6,515.61	176,029.26	(14,479.60)		
4. CDF Savings -	7,107.88	34,038.14	(14,479.60)		
5. Wachovia Stock Acct -	-	733,773.56	733,773.56		
6. Misc Ckg Accts/Wedding	1,037.26	28,800.00	48,439.51		
7. Mortgage Loan-Original	4,212,142.00	48,439.51	10,375.00		
Life of Loan Principal - pd	2,169,935.37	821,388.07	866,938.92		
Mortgage Loan-Balance	2,042,206.63	866,938.92	(45,550.85)		
Percent of Mortgage - pd	51.5%				
8. Misc Income Fund/Exp	-	102.8%			
9. PC upgrade Fund	-				
10. Scholarship Fund	-				
11. Memorial Funds	-				

Budgeted reserve funds equal 5% to 7.5% of Budget = \$58,385.80 to \$87,578.70	YTD Bud Inc/YTD Bud	94.7%	Income vs. Budget	
YTD reserve fund +/- (-) = \$ 14,303.66	YTD Inc w/o Non-Bud	821,388.07	Offer, Bldg, CC & Rent,	
To be paid at Yearend as budgeted = 4 - 1/4's	YTD Exp w/o Non-Bud	799,313.93	- Short-term Non-bud,	
Total Checking/Savings	Incr/(Decr) - YTD	22,074.14	Surplus transf, Wedding	
	Incr/(Decr)-Avg/Wkly	566.00	& Mission Carryover)	
	YTD Income/YTD Exp	102.8%	Income vs. Expense	
	This Month's CDF Loan Principal Payment (Includes reserve fund)	17,574.78	Payment to Principal	66.0 %
	2017 - CDF Mortgage	158,088.87	Includes 2016 reserve fund payments	
	YTD Principal Paid		Adjusted Total	\$ 101,882.36
	With late rent 94.7 / 95.3% & 102.8 / 103.4%		Respectfully Submitted	

Compensatory Deposits 4.1.17 \$3,494M				
Mortgage Loan Int Rate - REFI for 10 Yrs from 11/25/2015 to 11/25/25 - est payoff 6/25/25	5.25%			

Monthly Expenses	Includes all receipts for credit
Elevator service	0.00
Alarm/Prop tax/Pest	195.30
Lawn care & repair	1,000.00
Repairs/Supplies/carpet	371.33
Trash pickup	200.22
Utilities	8,786.91
Mortgage prin/interest	26,609.29
Liability/Umbrella ins	0.00
Cleaning & Setup	450.00
Property =	37,613.05
Children's LIFT	207.58
Child Trunk/Treat	321.00
Youth Mammoth	0.00
Youth Road Trip	4,859.66
Women event	2,112.24
Women's	0.00
Men's Bkfast	98.00
A-Team lunch	1,574.95
Adopt Hope	0.00
Misc Receipts - exp	280.92
Misc project - Patio	1,813.89
Reserve funds 2016	0.00
LSPS Health Ins/Copier	3,711.36
LSPS W/C/Int/Phone	125.00
Non-Budgeted =	15,104.60
Total Expenditures	\$ 107,287.15
Checking Account Balance	\$ 186,260.25
** Fund adjustment from Special Funding	Adjustments to Checking Acct
* Budgeted and Non-Budgeted totals	+ Credits / (-) Expenses
Youth Misc Trips/Concerts/etc	(4,459.14)
Financial Peace Registrations	(200.00)
Men's Ministry	187.31
Women's Ministry	(7,632.56)
T-Mobile/FLC/Other Rent - rec'd late	4,725.00
Missions Acct - Budgeted Inc pg1	(42,503.99)
Mission Designated Funds pg2	2,339.29
Mission Funds - credited next month	(9,582.85)
LA Church Fund - see Mission reserve	0.00
Benevolence -	(579.17)
Benevolence - 5 Loaves	(1,834.66)
Worship Min - self funded	(1,011.63)
Children's Ministry/LIFT/Etc	(8,984.78)
Misc reserve balance 2015/16 - to be pd	(5,334.11)
Misc Funds - gifts	(500.00)
Remodel funds - patio/park lot/termit	(6,629.25)
Pastor Israel Fund - LaMont	(500.00)
Senior Ministry Fund = A-Team	(433.32)
Staff Matching Retirement pd 9/30/17	0.00
Miscellaneous Funds Adopt Hope	(636.00)
Little Steps - W/C Ins, supplies, etc.	(808.03)
Adjusted Total	\$ 101,882.36
Percent of Budget	8.7%

58,385.80 equals 5.0% of budget  
87,578.70 equals 7.5% of budget

Gary L. Arthington  
Gary L. Arthington - Treasurer