

FIRST CHRISTIAN CHURCH NEWBURY PARK

February 6, 2018

FINANCIAL REPORT

JANUARY 2018

Beginning Checking Account Balance - from Previous Month \$ 255,366.64

| | <u>Receipts:</u> | <u>Wkly Offerings</u> | <u>Wkly Bldg Fund</u> |
|-------------------------------|------------------|-----------------------|-----------------------|
| 1. | 01/07/2018 | 18,869.00 | 825.00 |
| 2. | 01/14/2018 | 17,754.06 | 0.00 |
| 3. | 01/21/2018 | 20,726.57 | 25.00 |
| 4. | 01/28/2018 | 14,094.16 | 225.00 |
| 5. | | | |
| Total Monthly Offgs/BF | | \$ 71,443.79 | \$ 1,075.00 |
| Wkly Avg Offgs/BF | | \$ 17,860.95 | \$ 268.75 |

* (Reduced for 0 returned check + charges = 0.00 +12.00 fee)

| | |
|---------------------------------------|---------------------------|
| Monthly Total Offering/Bldg/Love Fund | \$ 72,518.79 |
| Avg Wkly Off'g + Bldg Fund | \$ 18,129.70 |
| Budget Offg/Offg & Bldg Fund | \$ 21,193.00 |
| | \$ 21,446.00 |
| | 84.28% |
| Budgeted Offerings Only | Budgeted Offerings & Bldg |
| | 84.10% |

| <u>Miscellaneous Budgeted and Non-Budgeted Income</u> | | <u>Monthly Mission Support</u> | |
|---|----------|--|------------------|
| Youth Trips/Misc | 4,190.00 | - Winter Camp 4040.00, Cake auction 50.00, Books 100.00 | 71,443.79 |
| Youth Misc | 50.00 | - Compassion 0.00, Other 50.00 | 12.0% |
| Mission - Designated | 18.00 | - Ninos 18.00, | 8,573.25 |
| Mission Trips/Funding | 450.00 | - White Fields 0.00, Liberia 0.00, Houston Relief 450.00 | 568.00 |
| Misc. Mission Income | 100.00 | - Misc income 100.00, Ecuador 0.00 | (+ Misc & Trips) |
| Benevolence/5 Loaves | 250.00 | - Benev 250.00, 5 Loaves 0.00 | 9,141.25 |
| Women's Ministry | 98.00 | - Paint event | |
| Children's Ministry | 1,010.00 | - LIFT 330.00, Wtr Camp 680.00 | |
| Books, Bibles, Misc | 360.00 | - Bibles 340.00, CDs 20.00 | |
| Men's Ministry | 201.00 | - Breakfast 131.00, Books 70.00 | |
| Family Ministry | 57.00 | - Donuts/Coffee | |
| Misc receipts - | 0.00 | - Facility 103.11, Family 119.09, | |
| Misc receipts - | 1,132.12 | - cont'd - LIFT 48.70, Member 738.12, Banquet 123.10 | |
| Misc income - | 1,340.00 | - Rooted 90.00, FPU 300.00, Project fund 950.00 | |
| Misc income | 1,412.00 | - Adopt Hope 386.00, Valentine Banquet 1026.00 | |
| FLC-Facility use/other | 8,531.10 | - FLC 6956.10, T-Mob 1575.00, Veriz 0.00, Other 0.00 | |
| Miscellaneous | 864.50 | - Honorarium 250.00, A-Team event 397.00, CPR 217.50 | |
| LSPS Health Ins/Misc Ins | 4,870.96 | - Health Ins 4606.81, Inter/Phone 125.00 Copier 139.15 | |
| LSPS monthly donation | 3,200.00 | - Donation 3200.00, W/C Ins 0.00, Liab Ins 0.00 | |
| | | = Total Receipts | \$ 100,653.47 |
| | | New Checking Account Balance - Income Only | \$ 356,020.11 |

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|---|--------------|
| 4.00 Less Wachovia FLC & General Deposits** | \$ - |
| Net Checking Acct Deposits | \$ 72,518.79 |

| <u>Expenditures:</u> | <u>Annual Budget</u> | <u>YTD Budget = 1 months</u> | <u>YTD Expenses</u> | <u>% Bud</u> | <u>Monthly Expenses</u> |
|-----------------------------|-----------------------|------------------------------|---------------------|--------------|-------------------------|
| 1. Personnel Compensation | 476,300.00 | 36,638.46 | 32,827.45 | 90% | 32,827.45 |
| 2. Children's Education | 7,500.00 | 625.00 | 435.99 | 70% | 435.99 |
| 3. Adult Education | 4,150.00 | 345.83 | 50.00 | 14% | 50.00 |
| 4. Family Ministries | 7,350.00 | 612.50 | 301.06 | 49% | 301.06 |
| 5. Worship | 32,200.00 | 2,683.33 | 1,464.91 | 55% | 1,464.91 |
| 6. General Administration | 35,100.00 | 2,925.00 | 4,365.41 | 149% | 4,365.41 |
| 7. Evangelism | 17,000.00 | 1,416.67 | 979.59 | 69% | 979.59 |
| 8. Membership | 9,500.00 | 791.67 | 1,165.35 | 147% | 1,165.35 |
| 9. Missions - Budgeted | 118,075.00 | 9,839.58 | 8,639.00 | 88% | 8,639.00 |
| 10. Missions - Designated | 0.00 | 0.00 | 4.00 | N/A | 4.00 |
| 11. Benevolence | 1,200.00 | 100.00 | 104.33 | 104% | 104.33 |
| 12. Property | 472,300.00 | 39,358.33 | 38,157.00 | 97% | 38,157.00 |
| 13. Youth Ministries | 6,250.00 | 520.83 | 100.00 | 19% | 100.00 |
| 14. Women's Ministries | 1,600.00 | 133.33 | 50.00 | 38% | 50.00 |
| 15. Men's Ministries | 1,000.00 | 83.33 | 426.13 | 511% | 426.13 |
| 16. Transportation | 14,100.00 | 1,175.00 | 753.33 | 64% | 753.33 |
| 17. Scholarship Fund | 7,000.00 | 583.33 | 0.00 | 0% | 0.00 |
| 18. Special Programs | 500.00 | 41.67 | 0.00 | 0% | 0.00 |
| 19. Facility Improvement | 36,000.00 | 3,000.00 | 0.00 | 0% | 0.00 |
| 20. Short Term Non-Budgeted | 0.00 | 0.00 | 8,017.63 | N/A | 8,017.63 |
| TOTALS | \$1,247,125.00 | \$100,873.88 | \$97,841.18 | 89% | \$97,841.18 |

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|--------------------------|---------------|
| Elevator service | 0.00 |
| Alarm/Prop tax/Pest | 195.30 |
| Lawncare & repair | 1,000.00 |
| Repairs/Supplies/carpet | 2,264.64 |
| Trash pickup | 272.54 |
| Utilities | 6,010.34 |
| Mortgage prin/interest | 26,609.29 |
| Liability/Umbrella ins | 1,304.89 |
| Cleaning & Setup | 500.00 |
| Property = | 38,157.00 |
| Child LIFT | 58.94 |
| Financial Peace Kits | 1,040.00 |
| Bibles | 164.30 |
| Benevolence | 215.52 |
| Women event | 129.28 |
| Men's Breakfast | 131.00 |
| Sweet Heart Banquet | 225.00 |
| A-Team event/lunch | 703.48 |
| Men's Books | 348.60 |
| Misc Receipts - exp | 1,132.12 |
| Misc proj patio/WiFi | 0.00 |
| Reserve funds 2017 | 0.00 |
| LSPS Health Ins/Copier | 2,989.24 |
| LSPS W/C/Int/Phone | 880.15 |
| Non-Budgeted = | 8,017.63 |
| Total Expenditures | \$ 97,841.18 |
| Checking Account Balance | \$ 258,178.93 |

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|---|---|-------------|---|---------------------------|
| Salaries, Administration, Missions & Property | YTD Total Income | 100,653.47 | YTD 2018 Inc/(Dec) | 2,812.29 |
| Equal percent of Budget 88.0% | Incr/(Decr)-YTD | 2,812.29 | | |
| Equal percent of Expense 93.5% | 12/31/17 BALANCE | 255,366.64 | * Mission Special pd from | |
| <u>Accounts Payable & Asssts:</u> | Current BALANCE | 258,178.93 | 2017 Carryover & Misc | |
| 1. All Accounts Current ~ | YTD Total Income | 100,653.47 | ** Fund adjustment from Special Funding | |
| 2. B of A / Savings - Closed Acct | YTD Total Expense | 97,841.18 | * Budgeted and Non-Budgeted totals | |
| 3. B of A- Bldg Fund - ** 6,515.74 | YTD Incr/(Decr) | 2,812.29 | | |
| 4. CDF Savings - 7,176.04 | YTD CDF Draws | 0.00 | No draw since 2003 | |
| 5. Wachovia Stock Acct - | Adj Total Inc/(Decr) | 2,812.29 | | |
| 6. Misc Ckg Accts/Wedding Closed Acct | YTD Non-Bud Inc | 19,495.72 | Excl LSPS, Rent, Mission | |
| 7. Mortgage Loan-Original 4,212,142.00 | YTD Non Bud Exp | 8,021.63 | YTD # Weeks | 4 |
| Life of Loan Principal - pd 2,241,005.75 | Increase / (Decrease) | 11,474.09 | Wkly = | 17,860.95 |
| Mortgage Loan-Balance 1,971,136.25 | YTD Offerings | 71,443.79 | Wkly = | 800.00 |
| Percent of Mortgage - pd 53.2% | YTD Childcare/Liab | 3,200.00 | Wkly = | 2,132.78 |
| 8. Misc Income Fund/Exp - | YTD Rental Income | 8,531.10 | Wkly = | 268.75 |
| 9. PC upgrade Fund - | YTD Bldg Fund | 1,075.00 | Wkly = | 21,062.47 |
| 10. Scholarship Fund - | YTD Inc w/o Misc Inc | 84,249.89 | Wkly = | 25,218.47 |
| 11. Memorial Funds - | YTD Budget | 100,873.88 | Wkly = | (4,156.00) |
| | Incr/(Decr) - YTD | (16,623.99) | | |
| Budgeted reserve funds equal 5% to 7.5% | YTD Bud Inc/YTD Bud | 83.5% | Income vs. Budget | |
| of Budget = \$62,356.25 to \$93,534.38 | YTD Inc w/o Non-Bud | 84,249.89 | Offer, Bldg, CC & Rent, | |
| YTD reserve fund +/- = \$ (444.43) | YTD Exp w/o Non-Bud | 89,819.55 | - Short-term Non-bud, | |
| To be paid at Yearend as budgeted = 4 - 1/4's | Incr/(Decr) - YTD | (5,569.66) | Surplus transf, Wedding | |
| Total Checking/Savings 271,870.71 | Incr/(Decr)-Avg/Wkly | (1,392.42) | & Mission Carryover) | |
| | YTD Income/YTD Exp | 93.8% | Income vs. Expense | |
| Compensatory Deposits 4.1.17 | This Month's CDF Loan Principal Payment | 17,883.96 | Payment to Principal | 67.2 % |
| \$3,494,154.73 | (Includes reserve fund) | | Excludes 2017 reserve fund payment | |
| Mortgage Loan Int Rate - REFI for 10 Yrs from 11/25/2015 to 11/25/25 - est pavoff 6/10/25 5.25% | 2017 - CDF Mortgage YTD Principal Paid | 17,883.96 | Adjusted Total | \$ 93,089.95 |
| | With late rent 83.5 / 91.4 & 93.8 / 102.6 | | Respectfully Submitted | <i>Gary L. Arthington</i> |

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|---|--------------|
| Youth Misc Trips/Concerts/etc | (10,460.97) |
| Financial Peace Registrations | 540.00 |
| Men's Ministry | 465.91 |
| Women's Ministry | (9,507.71) |
| T-Mobile/FLC/Other Rent - rec'd late | 7,900.00 |
| Missions Acct - Budgeted Inc pg1 | (42,805.09) |
| Mission Designated Funds pg2 | (9,613.73) |
| Mission Funds - credited next month | (9,141.25) |
| Wedding Fund | (537.26) |
| Benevolence - | (403.65) |
| Benevolence - 5 Loaves | (2,334.66) |
| Worship Min - self funded | (1,011.63) |
| Children's Ministry/LIFT/Etc | (8,486.10) |
| Misc reserve balance 2017 - To be paid | (35,241.10) |
| Misc Funds - gifts/Furnace-benevolence | (1,034.00) |
| Remodel funds - patio/parkg lot/termite | (34,770.54) |
| Misc Funds - | 0.00 |
| Senior Ministry Fund = A-Team | (256.84) |
| Staff Matching Retirement pd 3/31/18 | (672.46) |
| Miscellaneous Funds Adopt Hope | (2,505.86) |
| Little Steps - W/C Ins, supplies, etc. | (5,212.04) |
| Adjusted Total | \$ 93,089.95 |
| Percent of Budget | 7.5% |