

FIRST CHRISTIAN CHURCH NEWBURY PARK

February 27, 2018

FINANCIAL REPORT

DECEMBER 2017

Beginning Checking Account Balance - from Previous Month \$ 179,432.96

Receipts:	Wkly Offerings	Wkly Bldg Fund
1. 12/03/2017	27,069.55	825.00
2. 12/10/2017	11,885.00	25.00
3. 12/17/2017	32,891.04	25.00
4. 12/24/2017	31,455.00	200.00
5. 12/31/2017	42,926.54	225.00
Total Monthly Offgs/BF	\$ 146,227.13	\$ 1,300.00
Wkly Avg Offgs/BF	\$ 29,245.43	\$ 260.00

* (Reduced for 0 returned check + charges = 0.00 +12.00 fee)

Monthly Total Offering/Bldg/Love Fund	\$ 147,527.13
Avg Wkly Off'g + Bldg Fund	\$ 29,505.43
Budget Offg/Offg & Bldg Fund	\$ 19,666.00 \$ 19,919.00
	148.71% 147.30%
Budgeted Offerings Only	Budgeted Offerings & Bldg

(** Net deposit less fees)

4.00 Less Wachovia FLC & General Deposits**	\$ -
Net Checking Acct Deposits	\$ 147,527.13 +

Miscellaneous Budgeted and Non-Budgeted Income	Monthly Mission Support
Youth Trips/Misc 900.00	146,227.13
Youth Misc 0.00	11.5%
Mission - Designated 2,582.55	16,816.12
Mission Trips/Funding 25.00	3,447.55
Misc. Mission Income 840.00	(+ Misc & Trips)
Benevolence/5 Loaves 2,650.00	20,263.67
Women's Ministry 230.00	
Children Ministry 180.00	
Books, Bibles, Misc 642.00	
Men's Ministry 0.00	
Family Ministry 82.50	
Misc receipts - 0.00	
Misc receipts - income 12,346.38	
Misc receipts - 0.00	
Misc income 2,230.00	
FLC-Facility use/other 14,733.83	
Miscellaneous 3,320.00	
LSPS Health Ins/Misc Ins 3,473.42	
LSPS monthly donation 11,120.72	
Total Miscellaneous \$ 55,356.40	
Total Receipts	\$ 202,883.53

New Checking Account Balance - Income Only \$ 382,316.49

Expenditures:	Annual Budget	YTD Budget = 12 months	YTD Expenses	% Bud	Monthly Expenses
1. Personnel Compensation	460,100.00	460,100.00	424,250.62	92%	36,739.22
2. Children's Education	7,500.00	7,500.00	7,500.00	100%	80.34
3. Adult Education	2,650.00	2,650.00	3,977.09	150%	0.00
4. Family Ministries	6,600.00	6,600.00	4,994.09	76%	472.03
5. Worship	18,000.00	18,000.00	17,757.30	99%	1,321.68
6. General Administration	32,650.00	32,650.00	31,991.50	98%	3,095.69
7. Evangelism	17,000.00	17,000.00	14,203.55	84%	1,482.99
8. Membership	9,500.00	9,500.00	7,839.43	83%	2,726.31
9. Missions - Budgeted	110,196.00	110,196.00	110,775.47	101%	8,760.13
10. Missions - Designated	0.00	0.00	21,897.51	N/A	2,957.57
11. Benevolence	1,200.00	1,200.00	781.20	65%	267.50
12. Property	470,620.00	470,620.00	454,406.62	97%	40,425.95
13. Youth Ministries	5,500.00	5,500.00	5,500.00	100%	78.68
14. Women's Ministries	1,600.00	1,600.00	713.32	45%	58.00
15. Men's Ministries	1,000.00	1,000.00	163.00	16%	0.00
16. Transportation	16,100.00	16,100.00	5,036.62	31%	373.69
17. Scholarship Fund	7,000.00	7,000.00	1,450.00	21%	0.00
18. Special Programs	500.00	500.00	0.00	0%	0.00
19. Wedding - Non-Budgeted	0.00	0.00	0.00	N/A	0.00
20. Short Term Non-Budgeted	0.00	0.00	218,819.61	N/A	28,110.07
TOTALS	\$1,167,716.00	\$1,167,716.00	\$1,332,056.93	93%	\$126,949.85

Monthly Expenses	Total Expenditures
Elevator service 0.00	\$ 126,949.85
Alarm/Prop tax/Pest 1,863.61	255,366.64
Lawncare & repair 1,000.00	
Repairs/Supplies/carpet 5,028.33	
Trash pickup 200.22	
Utilities 3,969.61	
Mortgage prin/interest 26,609.29	
Liability/Umbrella ins 1,304.89	
Cleaning & Setup 450.00	
Property = 40,425.95	
Child LIFT 618.57	
Child Trunk or Treat 169.46	
Youth registration 216.60	
Youth Compassion 38.00	
Women event 271.82	
Staff Gifts 4,203.28	
Christmas Shoppe 0.00	
Serve Day exp/turnace 3,711.76	
Trans funds - Child/Yth 462.56	
Misc Receipts - exp 12,346.38	
Misc proj patio/WiFi 4,129.25	
Reserve funds 2016 0.00	
LSPS Health Ins/Copier 1,173.20	
LSPS W/C/Int/Phone 769.19	
Non-Budgeted = 28,110.07	
Total Expenditures	\$ 126,949.85
Checking Account Balance	\$ 255,366.64

Salaries, Administration, Missions & Property	YTD Total Income 1,386,683.72	YTD 2017 Inc/(Dec) 54,626.79
Equal percent of Budget 91.9%	Incr/(Decr) - YTD 54,626.79	* Mission Special pd from 2016 Carryover & Misc
Equal percent of Expense 93.6%	12/31/16 BALANCE 200,739.85	
Accounts Payable & Assests:	Current BALANCE 255,366.64	

1. All Accounts Current ~	YTD Total Income 1,386,683.72	** Fund adjustment from Special Funding
2. B of A / Savings - Closed Acct	YTD Total Expense 1,332,056.93	* Budgeted and Non-Budgeted totals
3. B of A - Bldg Fund - ** 6,515.74	YTD Incr/(Decr) 54,626.79	+ Credits / (-) Expenses
4. CDF Savings - 7,159.88	YTD CDF Draws 0.00	Youth Misc Trips/Concerts/etc (6,220.97)
5. Wachovia Stock Acct -	Adj Total Inc/(Decr) 54,626.79	Financial Peace Registrations (200.00)
6. Misc Ckg Accts/Wedding Closed Acct	YTD Non-Bud Inc 213,402.49	Men's Ministry 187.31
7. Mortgage Loan-Original 4,212,142.00	YTD Non Bud Exp 240,717.12	Women's Ministry (8,737.99)
Life of Loan Principal - pd 2,223,121.79	Increase / (Decrease) (27,314.63)	T-Mobile/FLC/Other Rent - rec'd late 4,005.00
Mortgage Loan-Balance 1,989,020.21	YTD Offerings 1,054,544.33	Missions Acct - Budgeted Inc pg1 (34,627.97)
Percent of Mortgage - pd 52.8%	YTD Childcare/Liab 39,762.00	Mission Designated Funds pg2 6,474.67
8. Misc Income Fund/Exp -	YTD Rental Income 81,902.34	Mission Funds - credited next month (20,263.67)
9. PC upgrade Fund -	YTD Bldg Fund 14,450.00	Wedding Fund - transferred 500 to gifts (537.26)
10. Scholarship Fund -	YTD Inc w/o Misc Inc 1,190,658.67	Benevolence - (619.17)
11. Memorial Funds -	YTD Budget 1,167,716.00	Benevolence - 5 Loaves (2,334.66)
	Incr/(Decr) - YTD 22,942.67	Worship Min - self funded (1,011.63)
	YTD Bud Inc/YTD Bud 102.0%	Children's Ministry/LIFT/Etc (7,535.04)
	YTD Inc w/o Non-Bud 1,190,658.67	Misc reserve balance 2016 - pd 0.00
	YTD Exp w/o Non-Bud 1,091,339.81	Misc Funds - gifts/Furnace-benevolence (1,034.00)
	Incr/(Decr) - YTD 99,318.86	Remodel funds - patio/parkg lot/termite 0.00
	Incr/(Decr) - Avg/Wkly 1,873.94	Misc Funds - travel fund 500 to gifts 0.00
	YTD Income/YTD Exp 109.1%	Senior Ministry Fund = A-Team (563.32)
	This Month's CDF Loan Principal Payment 17,806.15	Staff Matching Retirement pd 12/31/17 0.00
	(Includes reserve fund)	Miscellaneous Funds Adopt Hope (2,119.86)
	2017 - CDF Mortgage 211,275.29	Little Steps - W/C Ins, supplies, etc. (5,967.19)
	YTD Principal Paid	
	With late rent 101.6 / 102.0 & 108.7 / 109.1%	

Budgeted reserve funds equal 5% to 7.5% of Budget = \$58,385.80 to \$87,578.70	YTD Bud Inc/YTD Bud 102.0%	Income vs. Budget
YTD reserve fund +/- = \$ 86,682.19	YTD Inc w/o Non-Bud 1,190,658.67	Offer, Bldg, CC & Rent, - Short-term Non-bud, Surplus transf, Wedding & Mission Carryover
To be paid at Yearend as budgeted = 4 - 1/4's	YTD Exp w/o Non-Bud 1,091,339.81	Income vs. Expense
Total Checking/Savings 269,042.26	Incr/(Decr) - YTD 99,318.86	Payment to Principal 66.9 %
	Incr/(Decr) - Avg/Wkly 1,873.94	Includes 2016 reserve fund payment
	YTD Income/YTD Exp 109.1%	Adjusted Total \$ 174,260.89
	This Month's CDF Loan Principal Payment 17,806.15	
	(Includes reserve fund)	
	2017 - CDF Mortgage 211,275.29	
	YTD Principal Paid	
	With late rent 101.6 / 102.0 & 108.7 / 109.1%	

Compensatory Deposits 4.1.17

\$3,494,154.73

Mortgage Loan Int Rate - REFI for 10 Yrs from 11/25/2015 to 11/25/25 - est pavoff 6/10/25	5.25%
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2017 - CDF Mortgage	211,275.29
YTD Principal Paid	
With late rent 101.6 / 102.0 & 108.7 / 109.1%	

Respectfully Submitted

Gary L. Arthington

Gary L. Arthington - Treasurer

14.9%

Percent of Budget