FIRST CHRISTIAN CHURCH NEWBURY PARK

December 6, 2017

FINANCIAL REPORT NOVEMBER 2017

Beginning Checking Account Balance - from Previous Month $ 177,439.97

	Receipts:	Wkly Offerings	Wkly Bldg Fund
1.	11/05/2017	25,440.50	800.00
2.	11/12/2017	20,032.70	25.00
3.	11/19/2017	15,679.50	25.00
4.	11/26/2017	15,092.50	425.00
5.			
	Total Monthly Offgs/BF	$ 76,245.20	$ 1,275.00
	Wkly Avg Offgs/BF	$ 19,061.30	$ 318.75

*(Reduced for 0 returned check + charges = 0.00 +12.00 fee)

Monthly Total Offering/Bldg/Love Fund	$ 77,520.20
Avg Wkly Off'g + Bldg Fund	$ 19,380.05
Budget Offg/Offg & Bldg Fund	$ 19,666.00 / $ 19,919.00
	96.93% / 96.75%
	Budgeted Offerings Only / Budgeted Offerings & Bldg

(** Net deposit less fees)

4.00 Less Wachovia FLC & General Deposits** $ -

Net Checking Acct Deposits $ 77,520.20 +

Miscellaneous Budgeted and Non-Budgeted Income		
Youth Trips/Misc	613.50	- Mammoth 283.50, Books 250.00, Scholarship 80.00
Youth Misc	0.00	- Compassion 0.00,
Mission - Designated	47.00	- Ninos 8.00, Shoeboxes 39.00
Mission Trips/Funding	200.00	- White Fields 0.00, Liberia 200.00, Disaster Relief 0.00
Misc. Mission Income	100.00	- Misc income
Benevolence/5 Loaves	1,620.00	- Ben 20.00, 5 Loaves 500.00, Furn 1100.0
Women's Ministry	60.00	- Books
Children Ministry	30.00	- LIFT
Miscellaneous	2,273.00	- Com ins refund 1273.00, Shoppe 1000.00
Men's Ministry	0.00	- Breakfast
Family Ministry	101.00	- Donuts/Coffee
Special funds	540.94	- Closed Savings Account -see below
Misc receipts - income	1,355.88	- Facility 20.41, T or T 119.11, Member74.97, Rooted 411.64,
Miscellaneous	0.00	- Cont'd - Admin 729.75
Thanksgiving dinner	2,963.00	- Dinner 851.00, CBU 1612.00, Adopt Hope 500.00
FLC-Facility use/other	10,416.75	- FLC 3210.00, T-Mob 1575.00, Veriz 5500.00, Other 131.75
Miscellaneous	220.00	- Oglesby Memorial 100.00, Rooted 120.00
LSPS Health Ins/Misc Ins	3,276.74	- Health Ins 3012.59, Inter/Phone 125.00 Copier 139.15
LSPS monthly donation	3,200.00	- Donation 3200.00, W/C Ins 0.00, Liab Ins 0.00
Total Miscellaneous.	$ 27,017.81	

Monthly Mission Support	
	76,245.20
x 11.5%	
	8,768.20
	347.00
(+ Misc & Trips)	
	9,115.20

= Total Receipts $ 104,538.01

New Checking Account Balance - Income Only $ 281,977.98

Expenditures:	Annual Budget	YTD Budget = 11 months		YTD Expenses	% Bud	Monthly Expenses
1. Personnel Compensation	460,100.00	424,707.69		387,511.40	91%	31,987.15
2. Children's Education	7,500.00	6,875.00		7,419.66	108%	801.76
3. Adult Education	2,650.00	2,429.17		3,977.09	164%	0.00
4 Family Ministries	6,600.00	6,050.00		4,522.06	75%	134.04
5. Worship	18,000.00	16,500.00		16,435.62	100%	1,454.89
6. General Administration	32,650.00	29,929.17		28,895.81	97%	2,915.26
7. Evangelism	17,000.00	15,583.33		12,720.56	82%	1,479.22
8. Membership	9,500.00	8,708.33		5,113.12	59%	601.00
9. Missions - Budgeted	110,196.00	101,013.00	*	102,015.34	101%	8,760.13
10. Missions - Designated	0.00	0.00	*	18,939.94	N/A	1,818.17
11. Benevolence	1,200.00	1,100.00		513.70	47%	76.28
12. Property	470,620.00	431,401.67		413,980.67	96%	36,847.16
13. Youth Ministries	5,500.00	5,041.67		5,421.32	108%	167.12
14. Women's Ministries	1,600.00	1,466.67		655.32	45%	90.00
15. Men's Ministries	1,000.00	916.67		163.00	18%	0.00
16. Transportation	16,100.00	14,758.33		4,662.93	32%	452.20
17. Scholarship Fund	7,000.00	6,416.67		1,450.00	23%	0.00
18. Special Programs	500.00	458.33		0.00	0%	0.00
19. Wedding - Non-Budgeted	0.00	0.00		0.00	N/A	0.00
20. Short Term Non-Budgeted	0.00	0.00		190,709.54	N/A	14,960.64
TOTALS	$1,167,716.00	$1,073,355.69		$1,205,107.08	93%	$102,545.02

Elevator service	0.00		
Alarm/Prop tax/Pest	195.30		
Lawncare & repair	1,000.00		
Repairs/Supplies/carpet	778.11		
Trash pickup	314.70		
Utilities	5,430.77		
Mortgage prin/interest	26,609.29		
Liability/Umbella ins	2,068.99		
Cleaning & Setup	450.00		
Property =	36,847.16		
Child LIFT	180.83	Includes all	
Child Trunk or Treat	413.07	receipts for credit	
Youth misc expenses	1,327.12	Rooted	411.64
Youth Compassion	38.00	Member	74.97
Women event	1,159.97	T or T	119.11
Cal Baptist Univ	1,612.00	Facility	20.41
Christmas Shoppe	1,000.00	Admin	729.75
Adopt Hope Incorporati	505.56		
Thanksgiving Dinner	1,118.62		
Misc Receipts - exp	1,355.88		
CDF legal fees Verizon	550.00		
Reserve funds 2016	0.00		
LSPS Health Ins/Copier	4,265.25		
LSPS W/C/Int/Phone	1,434.34		1355.88
Non-Budgeted =	14,960.64		

Total Expenditures $ 102,545.02

Checking Account Balance $ 179,432.96

Salaries, Administration, Missions & Property	
Equal percent of Budget	92.0%
Equal percent of Expense	93.7%

Accounts Payable & Assests:	
1. All Accounts Current	~
2. B of A / Savings -	Closed Acct
3. B of A- Bldg Fund - **	6,515.61
4. CDF Savings -	7,139.88
5. Wochovia Stock Acct -	-
6. Misc Ckg Accts/Wedding	Closed Acct
7. Mortgage Loan-Original	4,212,142.00
Life of Loan Principal - pd	2,205,315.64
Mortgage Loan-Balance	2,006,826.36
Percent of Mortgage - pd	52.4%
8. Misc Income Fund/Exp	-
9. PC upgrade Fund	-
10. Scholarship Fund	-
11. Memorial Funds	-

YTD Total Income	1,183,800.19	YTD 2017 Inc/(Dec)		
Incr/(Decr)-YTD	(21,306.89)	(21,306.89)		
12/31/16 BALANCE	200,739.85	* Mission Special pd from		
Current BALANCE	179,432.96	2016 Carryover & Misc		
YTD Total Income	1,183,800.19	** Fund adjustment from Special Funding		
YTD Total Expense	1,205,107.08	* Budgeted and Non-Budgeted totals		
YTD Incr/(Decr)	(21,306.89)			
YTD CDF Draws	0.00	No draw since 2003		
Adj Total Inc/(Decr)	(21,306.89)			
YTD Non-Bud Inc	164,455.36	Excl LSPS, Rent, Mission		
YTD Non Bud Exp	209,649.48		YTD # Weeks	
Increase / (Decrease)	(45,194.12)		48	
YTD Offerings	908,317.20	Wkly =	18,923.28	
YTD Childcare/Liab	36,562.00	Wkly =	761.71	
YTD Rental Income	63,163.51	Wkly =	1,315.91	
YTD Bldg Fund	13,150.00	Wkly =	273.96	
YTD Inc w/o Misc Inc	1,021,192.71	Wkly =	21,274.85	
YTD Budget	1,073,355.69	Wkly =	22,361.58	
Incr/(Decr) - YTD	(52,162.98)	Wkly =	(1,086.73)	
YTD Bud Inc/YTD Bud	95.1%	Income vs. Budget		
YTD Inc w/o Non-Bud	1,021,192.71	Offer, Bldg, CC & Rent,		
YTD Exp w/o Non-Bud	995,457.60	- Short-term Non-bud,		
Incr/(Decr) - YTD	25,735.11	Surplus transf, Wedding		
Incr/(Decr)-Avg/Wkly	536.15	& Mission Carryover)		
YTD Income/YTD Exp	102.6%	Income vs. Expense		
This Month's CDF Loan Principal Payment		Payment to Principal		
(Includes reserve fund)	17,728.70	66.6 %		
2017 - CDF Mortgage YTD Principal Paid	193,469.14	Includes 2016 reserve fund payment		
With late rent	95.1 / 95.8 & 102.6 / 103.1%			

Adjustments to Checking Acct	+ Credits / (-) Expenses
Youth Misc Trips/Concerts/etc	(5,909.52)
Financial Peace Registrations	(200.00)
Men's Ministry	187.31
Women's Ministry	(6,679.81)
T-Mobile/FLC/Other Rent - rec'd late	8,835.00
Missions Acct - Budgeted Inc pg1	(34,619.90)
Mission Designated Funds pg2	3,864.10
Mission Funds - credited next month	(9,115.20)
Wedding Fund (from closed acct)	(1,037.26)
Benevolence -	(619.17)
Benevolence - 5 Loaves	(2,334.66)
Worship Min - self funded	(1,011.63)
Children's Ministry/LIFT/Etc	(8,143.07)
Misc reserve balance 2016 - pd	0.00
Misc Funds - gifts/Furnace-benevolence	(1,600.00)
Remodel funds - patio/parkg lot/termite	(4,129.25)
Pastor Israel Fund - LaMont	(500.00)
Senior Ministry Fund = A-Team	(433.32)
Staff Matching Retirement pd 9/30/17	(3,524.76)
Miscellaneous Funds Adopt Hope	(2,119.86)
Little Steps - W/C Ins, supplies, etc.	1,309.34
Adjusted Total	$ 111,651.30
	9.6%
	Percent of Budget

Budgeted reserve funds equal 5% to 7.5% of Budget = $58,385.80 to $87,578.70

YTD reserve fund + / (-) = $ 24,072.60

To be paid at Yearend as budgeted = 4 - 1/4's

Total Checking/Savings 193,088.45

Compensatory Deposits 2.1.16 $3,537,863.86

Mortgage Loan Int Rate - REFI for 10 Yrs from 11/25/2015 to 11/25/25 - est payoff 12/25/22: 5.25%

Respectfully Submitted *Gary L. Arthington*

Gary L. Arthington - Treasurer