

FIRST CHRISTIAN CHURCH NEWBURY PARK

April 2, 2018

FINANCIAL REPORT

MARCH 2018

			Beginning Checking Account Balance - from Previous Month		\$ 231,084.75
Receipts:	Wkly Offerings	Wkly Bldg Fund	Miscellaneous Budgeted and Non-Budgeted Income		
1. 03/04/2018	21,900.90	1,000.00	Youth Trips/Misc	330.00	- Cake auction 20.00, Books 0.00, Wtr Camp 310.00
2. 03/11/2018	16,445.68	25.00	Youth Misc	60.00	- Compassion 0.00, Other 60.00
3. 03/18/2018	20,572.00	0.00	Mission - Designated	2,512.00	- Ninos 2.00, Houston relief/trip 2510.00
4. 03/25/2018	26,779.46	225.00	Mission Trips/Funding	240.00	- White Fields 0.00, Liberia 220.00, ARM 20.00
5.			Misc. Mission Income	100.00	- Misc income 100.00, Ecuador 0.00
Total Monthly Offgs/BF	\$ 85,698.04	\$ 1,250.00	Benevolence/5 Loaves	0.00	- Benev 0.00, 5 Loaves 0.00
Wkly Avg Offgs/BF	\$ 21,424.51	\$ 312.50	Women's Ministry	103.00	- Books
*(Reduced for 0 returned check + charges = 0.00 +12.00 fee)			Children Ministry	210.00	- LIFT 180.00, VBS 30.00
Monthly Total Offering/Bldg/Love Fund	\$ 86,948.04		Children Misc	0.00	- Misc
Avg Wkly Offg + Bldg Fund	\$ 21,737.01		Men's Ministry	221.00	- Breakfast 171.00, Books 50.00
Budget Offg/Offg & Bldg Fund	\$ 21,193.00	\$ 21,446.00	Family Ministry	78.00	- Donuts/Coffee
	101.09%	100.83%	Books, Bibles, Misc	0.00	- Bibles CDs
Budgeted Offerings Only	Budgeted Offerings & Bldg		Misc receipts -	0.00	
			Misc income -	0.00	
			Misc income	1,500.00	- Adopt Hope 0.00, Worship 900.00, Spec Proj Refrig 600.00
			FLC-Facility use/other	10,619.75	- FLC 6754.75, T-Mob 1575.00, Veriz 2050.00, Other 240.00
			Miscellaneous	476.00	- Serve Day 30.00, A-Team event 446.00
4.00 Less Wachovia FLC & General Deposits**	\$ -		LSPS Health Ins/Misc Ins	3,267.41	- Health Ins 2940.99, Inter/Phone 125.00 Copier 201.42
			LSPS monthly donation	3,200.00	- Donation 3200.00, W/C Ins 0.00, Liab Ins 0.00
Net Checking Acct Deposits	\$ 86,948.04	+	Total Miscellaneous	\$ 22,917.16	= Total Receipts \$ 109,865.20
					New Checking Account Balance - Income Only \$ 340,949.95

Expenditures:	Annual Budget	YTD Budget = 3 months	YTD Expenses	% Bud	Monthly Expenses	Property =	Monthly
1. Personnel Compensation	476,300.00	109,915.38	100,379.75	91%	33,944.56	Elevator serv/State test	562.50
2. Children's Education	7,500.00	1,875.00	1,125.52	60%	121.69	Alarm/Prop tax/Pest	671.83
3. Adult Education	4,150.00	1,037.50	1,167.90	113%	1,107.90	Lawncare & repair	1,000.00
4. Family Ministries	7,350.00	1,837.50	2,203.78	120%	374.58	Repairs/Supplies/exting	888.73
5. Worship	32,200.00	8,050.00	2,359.61	29%	51.90	Trash pickup	196.80
6. General Administration	35,100.00	8,775.00	9,468.19	108%	2,671.29	Utilities	4,549.80
7. Evangelism	17,000.00	4,250.00	4,120.02	97%	2,497.95	Mortgage prin/interest	26,609.29
8. Membership	9,500.00	2,375.00	2,877.42	121%	416.37	Liability/Umbella ins	1,431.94
9. Missions - Budgeted	118,075.00	29,518.75	25,917.00	88%	8,639.00	Cleaning & Setup	500.00
10. Missions - Designated	0.00	0.00	22,106.90	N/A	14,820.98	Property =	36,410.89
11. Benevolence	1,200.00	300.00	104.33	35%	0.00	Child LIFT/VBS	660.03
12. Property	472,300.00	118,075.00	113,071.85	96%	36,410.89	Child Wtr Camp	0.00
13. Youth Ministries	6,250.00	1,562.50	1,774.07	114%	1,088.25	5 Loaves	106.04
14. Women's Ministries	1,600.00	400.00	159.82	40%	109.82	Yth Wtr Camp/Comp/R	931.54
15. Men's Ministries	1,000.00	250.00	522.28	209%	81.18	Women books	103.00
16. Transportation	14,100.00	3,525.00	1,379.00	39%	331.28	Serve Day	15.49
17. Scholarship Fund	7,000.00	1,750.00	0.00	0%	0.00	Men's Breakfast	171.00
18. Special Programs	500.00	125.00	0.00	0%	0.00	A-Team event/lunch	160.00
19. Facility Improvement	36,000.00	9,000.00	0.00	0%	0.00	Men's honorarium	200.00
20. Short Term Non-Budgeted	0.00	0.00	63,435.40	N/A	5,536.32	Misc Receipts - exp	0.00
TOTALS	\$1,247,125.00	\$302,621.63	\$352,172.84	88%	\$108,203.96	Misc proj patio/WiFi	0.00
Salaries, Administration, Missions & Property		YTD Total Income	329,552.19	YTD 2018 Inc/(Dec)		Reserve funds 2017	0.00
Equal percent of Budget	88.0%	Incr/(Decr)-YTD	(22,620.65)	(22,620.65)		LSPS Health Ins/Copier	3,214.28
Equal percent of Expense	93.3%	12/31/17 BALANCE	255,366.64	* Mission Special pd from		LSPS W/C/Int/Phone	-25.06
Accounts Payable & Assests:		Current BALANCE	232,745.99	2017 Carryover & Misc		Non-Budgeted =	5,536.32
1. All Accounts Current	~	YTD Total Income	329,552.19	** Fund adjustment from Special Funding		Total Expenditures \$ 108,203.96	
2. B of A / Savings -	Closed Acct	YTD Total Expense	352,172.84	* Budgeted and Non-Budgeted totals		Checking Account Balance \$ 232,745.99	
3. B of A- Bldg Fund - **	6,515.86	YTD Incr/(Decr)	(22,620.65)	No draw since 2003		Adjustments to Checking Acct	
4. CDF Savings -	7,176.04	YTD CDF Draws	0.00	Excl LSPS, Rent, Mission		+ Credits / (-) Expenses	
5. Wochovia Stock Acct -	-	Adj Total Inc/(Decr)	(22,620.65)	YTD # Weeks	12	Youth Misc Trips/Concerts/etc	(5,879.43)
6. Misc Ckg Accts/Wedding	Closed Acct	YTD Non-Bud Inc	43,277.16	Wkly =	19,965.96	Financial Peace Registrations	540.00
7. Mortgage Loan-Original	4,212,142.00	YTD Non Bud Exp	85,542.30	Wkly =	800.00	Men's Ministry	(245.91)
Life of Loan Principal - pd	2,294,682.94	Increase / (Decrease)	(42,265.14)	Wkly =	2,034.26	Women's Ministry	(8,766.68)
Mortgage Loan-Balance	1,917,459.06	YTD Offerings	239,591.52	Wkly =	297.92	T-Mobile/FLC/Other Rent - rec'd late	9,260.00
Percent of Mortgage - pd	54.5%	YTD Childcare/Liab	9,600.00	Wkly =	23,098.14	Missions Acct - Budgeted Inc pg1	(43,994.30)
8. Misc Income Fund/Exp	-	YTD Rental Income	24,411.10	Wkly =	25,218.47	Mission Designated Funds pg2	(2,389.83)
9. PC upgrade Fund	-	YTD Bldg Fund	3,575.00	Wkly =	(2,120.33)	Mission Funds - credited next month	(13,135.76)
10. Scholarship Fund	-	YTD Inc w/o Misc Inc	277,177.62	Income vs. Budget		Wedding Fund	(537.26)
11. Memorial Funds	-	YTD Budget	302,621.63	Offer, Bldg, CC & Rent,		Benevolence -	(403.65)
		Incr/(Decr) - YTD	(25,444.01)	- Short-term Non-bud,		Benevolence - 5 Loaves	(2,828.62)
		Incr/(Decr)-Avg/Wkly	878.92	Surplus transf, Wedding		Worship Min - self funded	(1,911.63)
		YTD Income/YTD Exp	104.0%	& Mission Carryover)		Children's Ministry/LIFT/Etc	(8,863.40)
		This Month's CDF Loan Principal Payment	18,094.54	Income vs. Expense		Misc reserve balance 2017 - To be paid	(4,222.75)
		(Includes reserve fund)	18,094.54	Payment to Principal	68.0 %	Misc Funds - gifts/Furnace-benevolence	(1,034.00)
		2018 - CDF Mortgage	71,561.15	Includes 2017 reserve fund payment		Remodel funds - patio/parkg lot/termite	(29,614.35)
		YTD Principal Paid	71,561.15	Respectfully Submitted		Misc Funds -	0.00
		With late rent 91.6 / 94.7 & 104.0 / 107.4		<i>Gary L. Arthington</i>		Senior Ministry Fund = A-Team	(332.84)
				Gary L. Arthington - Treasurer		Staff Matching Retirement pd 3/31/18	0.00
						Miscellaneous Funds Adopt Hope	(2,505.86)
						Little Steps - W/C Ins, supplies, etc.	(4,306.83)
						Adjusted Total	\$ 111,572.89
						Percent of Budget	8.9%

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Equal percent of Budget	Incr/(Decr)-YTD	(22,620.65)	(22,620.65)	
Equal percent of Expense	12/31/17 BALANCE	255,366.64	* Mission Special pd from	
Accounts Payable & Assests:	Current BALANCE	232,745.99	2017 Carryover & Misc	
1. All Accounts Current	YTD Total Income	329,552.19	** Fund adjustment from Special Funding	
2. B of A / Savings -	YTD Total Expense	352,172.84	* Budgeted and Non-Budgeted totals	
3. B of A- Bldg Fund - **	YTD Incr/(Decr)	(22,620.65)	No draw since 2003	
4. CDF Savings -	YTD CDF Draws	0.00	Excl LSPS, Rent, Mission	
5. Wochovia Stock Acct -	Adj Total Inc/(Decr)	(22,620.65)	YTD # Weeks	12
6. Misc Ckg Accts/Wedding	YTD Non-Bud Inc	43,277.16	Wkly =	19,965.96
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Percent of Mortgage - pd	YTD Childcare/Liab	9,600.00	Wkly =	23,098.14
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	Incr/(Decr) - YTD	(25,444.01)	- Short-term Non-bud,	
	Incr/(Decr)-Avg/Wkly	878.92	Surplus transf, Wedding	
	YTD Income/YTD Exp	104.0%	& Mission Carryover)	
	This Month's CDF Loan Principal Payment	18,094.54	Income vs. Expense	
	(Includes reserve fund)	18,094.54	Payment to Principal	68.0 %
	2018 - CDF Mortgage	71,561.15	Includes 2017 reserve fund payment	
	YTD Principal Paid	71,561.15	Respectfully Submitted	
	With late rent 91.6 / 94.7 & 104.0 / 107.4		<i>Gary L. Arthington</i>	
			Gary L. Arthington - Treasurer	
				Percent of Budget

62,356.25 equals 5.0% of budget
93,534.38 equals 7.5% of budget