

FIRST CHRISTIAN CHURCH NEWBURY PARK

May 25, 2018

FINANCIAL REPORT

APRIL 2018

Beginning Checking Account Balance - from Previous Month \$ 232,745.99

Receipts:	Wkly Offerings	Wkly Bldg Fund
1. 04/01/2018	26,556.61	1,150.00
2. 04/08/2018	18,306.50	25.00
3. 04/15/2018	23,735.34	25.00
4. 04/22/2018	19,224.50	0.00
5. 04/29/2018	17,250.15	525.00
Total Monthly Offgs/BF	\$ 105,073.10	\$ 1,725.00
Wkly Avg Offgs/BF	\$ 21,014.62	\$ 345.00

*(Reduced for 0 returned check + charges = 0.00 +12.00 fee)

Monthly Total Offering/Bldg/Love Fund	\$ 106,798.10
Avg Wkly Offg + Bldg Fund	\$ 21,359.62

Budget Offg/Offg & Bldg Fund	\$ 21,193.00	\$ 21,446.00
	99.16%	99.08%
Budgeted Offerings Only	Budgeted Offerings & Bldg	

(** Net deposit less fees)

4.00 Less Wachovia FLC & General Deposits** \$ -

Net Checking Acct Deposits \$ 106,798.10 +

Miscellaneous Budgeted and Non-Budgeted Income	Monthly	Monthly
Youth Trips/Misc	100.00	- Cake auction 0.00, Books 0.00, Winter camp 100.00
Youth Misc	600.00	- Compassion 0.00, Other 600.00
Mission - Designated	200.00	- Ninos 30.00, Houston trip 150.00, Angeles Crest CC 20.00
Mission Trips/Funding	220.00	- White Fields 0.00, Liberia 200.00, CPC 20.00
Misc. Mission Income	100.00	- Misc income 100.00, Ecuador 0.00
Benevolence/5 Loaves	0.00	- Benev 0.00, 5 Loaves 0.00
Women's Ministry	15.00	- Books
Children Ministry	630.00	- LIFT 0.00, VBS 630.00
Children Misc	0.00	- Misc
Men's Ministry	756.00	- Retreat 746.00, Books 10.00
Family Ministry	98.00	- Donuts/Coffee
Books, Bibles, Misc	0.00	- Bibles CDs
Misc receipts -	4,775.73	- Facility refrg/freezer 4011.73, Houston trip 764.00
Misc income -	0.00	-
Misc income	5,000.00	- Adopt Hope 0.00, Worship Spec Proj 5000.00
FLC-Facility use/other	12,718.00	- FLC 9093.00, T-Mob 1575.00, Veriz 2050.00, Other
Miscellaneous	20.00	- Serve Day 0.00, A-Team event 20.00
LSPS Health Ins/Misc Ins	3,339.28	- Health Ins 3075.13 Inter/Phone 125.00 Copier 139.15
LSPS monthly donation	3,200.00	- Donation 3200.00, W/C Ins 0.00, Liab Ins 0.00
Total Miscellaneous	\$ 31,772.01	= Total Receipts \$ 138,570.11

Monthly Mission Support	105,073.10
	x 12.0%
	12,608.77
(+ Misc & Trips)	520.00
	13,128.77

New Checking Account Balance - Income Only \$ 371,316.10

Expenditures:	Annual Budget	YTD Budget = 4 months	YTD Expenses	% Bud	Monthly Expenses
1. Personnel Compensation	476,300.00	164,873.08	144,801.51	88%	44,421.76
2. Children's Education	7,500.00	2,500.00	2,108.38	84%	982.86
3. Adult Education	4,150.00	1,383.33	1,447.90	105%	280.00
4. Family Ministries	7,350.00	2,450.00	2,658.98	109%	455.20
5. Worship	32,200.00	10,733.33	4,082.37	38%	1,722.76
6. General Administration	35,100.00	11,700.00	11,915.81	102%	2,447.62
7. Evangelism	17,000.00	5,666.67	5,827.28	103%	1,707.26
8. Membership	9,500.00	3,166.67	3,379.83	107%	502.41
9. Missions - Budgeted	118,075.00	39,358.33	44,556.00	113%	18,639.00
10. Missions - Designated	0.00	0.00	27,306.10	N/A	5,199.20
11. Benevolence	1,200.00	400.00	104.33	26%	0.00
12. Property	472,300.00	157,433.33	150,414.77	96%	37,342.92
13. Youth Ministries	6,250.00	2,083.33	2,408.95	116%	634.88
14. Women's Ministries	1,600.00	533.33	473.43	89%	313.61
15. Men's Ministries	1,000.00	333.33	522.28	157%	0.00
16. Transportation	14,100.00	4,700.00	2,043.80	43%	664.80
17. Scholarship Fund	7,000.00	2,333.33	0.00	0%	0.00
18. Special Programs	500.00	166.67	0.00	0%	0.00
19. Facility Improvement	36,000.00	12,000.00	0.00	0%	0.00
20. Short Term Non-Budgeted	0.00	0.00	77,367.30	N/A	13,931.90
TOTALS	\$1,247,125.00	\$421,814.74	\$481,419.02	89%	\$129,246.18

Monthly Expenses	Includes all receipts for credit
Elevator serv/State test	0.00
Alarm/Prop tax/Pest	1,863.61
Lawncare & repair	1,000.00
Repairs/Supplies/exting	1,910.96
Trash pickup	161.80
Utilities	3,719.98
Mortgage prin/interest	26,609.29
Liability/Umbrella ins	1,327.28
Cleaning & Setup	750.00
Property =	37,342.92
Child LIFT/VBS	326.57
Child Wtr Camp	0.00
5 Loaves	0.00
Yth Compassion	76.00
Women books	0.00
Serve Day	562.14
Men's Retreat	1,043.00
A-Team event/lunch	0.00
Men's honorarium	0.00
Misc Receipts - exp	4,775.73
Misc proj/Sound/refrig	4,600.00
Reserve funds 2017	0.00
LSPS Health Ins/Copier	3,214.28
LSPS W/C/Int/Phone	-665.82
Non-Budgeted =	13,931.90
Total Expenditures	\$ 129,246.18
Checking Account Balance	\$ 242,069.92

Salaries, Administration, Missions & Property	YTD Total Income	468,122.30	YTD 2018 Inc/(Dec)	(13,296.72)
Equal percent of Budget 88.5%	Incr/(Decr)-YTD	(13,296.72)		
Equal percent of Expense 93.3%	12/31/17 BALANCE	255,366.64	* Mission Special pd from	
Accounts Payable & Assests:	Current BALANCE	242,069.92	2017 Carryover & Misc	
1. All Accounts Current	YTD Total Income	468,122.30	** Fund adjustment from	
2. B of A / Savings - Closed Acct	YTD Total Expense	481,419.02	* Budgeted and Non-Budgeted totals	+ Credits / (-) Expenses
3. B of A- Bldg Fund - **	YTD Incr/(Decr)	(13,296.72)		
4. CDF Savings -	YTD CDF Draws	0.00	No draw since 2003	
5. Wachovia Stock Acct -	Adj Total Inc/(Decr)	(13,296.72)	Excl LSPS, Rent, Mission	
6. Misc Ckg Accts/Wedding - Closed Acct	YTD Non-Bud Inc	68,228.58	YTD # Weeks	17
7. Mortgage Loan-Original	YTD Non Bud Exp	104,673.40	Wkly =	20,274.39
Life of Loan Principal - pd	Increase / (Decrease)	(36,444.82)	Wkly =	752.94
Mortgage Loan-Balance	YTD Offerings	344,664.62	Wkly =	2,184.06
Percent of Mortgage - pd	YTD Childcare/Liab	12,800.00	Wkly =	311.76
54.9%	YTD Rental Income	37,129.10	Wkly =	23,523.16
8. Misc Income Fund/Exp -	YTD Bldg Fund	5,300.00	Wkly =	24,812.63
9. PC upgrade Fund -	YTD Inc w/o Misc Inc	399,893.72	Wkly =	(1,289.47)
10. Scholarship Fund -	YTD Budget	421,814.74	Wkly =	
11. Memorial Funds -	Incr/(Decr) - YTD	(21,921.02)	Wkly =	
	YTD Bud Inc/YTD Bud	94.8%	Income vs. Budget	
Budgeted reserve funds equal 5% to 7.5%	YTD Inc w/o Non-Bud	399,893.72	Offer, Bldg, CC & Rent,	
of Budget = \$62,356.25 to \$93,534.38	YTD Exp w/o Non-Bud	376,745.62	- Short-term Non-bud,	
YTD reserve fund + /(-) = \$ 27,919.14	Incr/(Decr) - YTD	23,148.10	Surplus transf, Wedding	
To be paid at Yearend as budgeted = 4 - 1/4's	Incr/(Decr)-Avg/Wkly	1,361.65	& Mission Carryover	
Total Checking/Savings	YTD Income/YTD Exp	106.1%	Income vs. Expense	
	This Month's CDF Loan Principal Payment	18,196.65	Payment to Principal	68.4 %
Compensatory Deposits 4.1.17	2018 - CDF Mortgage	89,757.80	Includes 2017 reserve fund payment	
\$3,494,154.73	YTD Principal Paid		Adjusted Total	\$ 121,453.51
Mortgage Loan Int Rate -			Respectfully Submitted	
REFI for 10 Yrs from			<i>Gary L. Arthington</i>	9.7%
11/25/2015 to 11/25/25 - est			Gary L. Arthington - Treasurer	Percent of Budget
payoff 5/10/25				

62,356.25 equals 5.0% of budget
93,534.38 equals 7.5% of budget