

FIRST CHRISTIAN CHURCH NEWBURY PARK

June 27, 2017

FINANCIAL REPORT

May 2017

Beginning Checking Account Balance - from Previous Month \$ 229,699.91

Receipts:	Wkly Offerings	Wkly Bldg Fund	Miscellaneous Budgeted and Non-Budgeted Income	
1. 05/07/2017	20,709.50	800.00	Youth Trips/Misc	100.00 - Road trip 100.00
2. 05/14/2017	10,131.81	50.00	Youth Misc	4,404.00 - Cake auction 3879.00, Compassion 125.00, Other 400.00
3. 05/21/2017	18,711.50	0.00	Mission - Designated	0.00 - Ninos Mexico trip 0.00
4. 05/28/2017	15,377.36	225.00	Mission Trips/Funding	0.00 - White Fields 0.00, Liberia 0.00,
			Misc. Mission Income	185.00 - Misc income
			Benevolence/5 Loaves	0.00 - Benevolence, 5 Loaves
			Women's Ministry	0.00 - Event
			Children Ministry	1,095.00 - LIFT 0.00, VBS 1095
			Children misc.	0.00 - Other
			Men's Ministry	0.00 - Breakfast
			Family Ministry	75.00 - Donuts/Coffee
			Special funds	0.00 - Special project TBD
			Misc receipts - income	989.79 - Child 235.29, VBS 631.84, SewWhat 122.66
			Miscellaneous	15.00 - T shirt
			Adult Ministry	92.00 - Luncheon
			FLC-Facility use/other	5,913.52 - FLC 4338.52, T-Mobil 1575.00, Other
			Miscellaneous	3,787.49 - Adopt Hope 3475.25, Copier refund 312.24
			LSPS Health Ins/Misc Ins	3,975.51 - Health Ins 3711.36 Inter/Phone 125.00 Copier 139.15
			LSPS monthly donation	3,200.00 - Donation 3200.00, W/C Ins 0.00, Liab Ins 0.00
				= Total Receipts \$ 89,837.48
				Total Miscellaneous \$ 23,832.31
				= Total Receipts \$ 89,837.48
				Total Checking Account Balance - Income Only \$ 319,537.39

Total Monthly Offgs/BF	\$ 64,930.17	\$ 1,075.00
Wkly Avg Offgs/BF	\$ 16,232.54	\$ 268.75
*(Reduced for 0 returned check + charges = 0.00 +12.00 fee)		
Monthly Total Offering/Bldg/Love Fund	\$ 66,005.17	
Avg Wkly Offg + Bldg Fund	\$ 16,501.29	
Budget Offg/Offg & Bldg Fund	\$ 19,666.00	\$ 19,919.00
	82.54%	82.38%
Budgeted Offerings Only		Budgeted Offerings & Bldg

4.00 Less Wachovia FLC & General Deposits**	\$ -	
Net Checking Acct Deposits	\$ 66,005.17	+

Expenditures:	Annual Budget	YTD Budget = 5 months	YTD Expenses	% Bud	Monthly Expenses
1. Personnel Compensation	460,100.00	194,657.69	176,399.91	91%	31,813.36
2. Children's Education	7,500.00	3,125.00	3,179.39	102%	637.60
3. Adult Education	2,650.00	1,104.17	3,624.95	328%	867.74
4. Family Ministries	6,600.00	2,750.00	2,231.32	81%	705.66
5. Worship	18,000.00	7,500.00	8,052.37	107%	2,392.47
6. General Administration	32,650.00	13,604.17	13,987.28	103%	3,269.88
7. Evangelism	17,000.00	7,083.33	6,965.17	98%	2,140.38
8. Membership	9,500.00	3,958.33	2,229.57	56%	1,108.49
9. Missions - Budgeted	110,196.00	45,915.00	39,704.56	86%	8,965.92
10. Missions - Designated	0.00	0.00	11,915.61	N/A	3,922.45
11. Benevolence	1,200.00	500.00	63.94	13%	63.94
12. Property	470,620.00	196,091.67	184,682.36	94%	39,672.75
13. Youth Ministries	5,500.00	2,291.67	2,907.57	127%	1,239.20
14. Women's Ministries	1,600.00	666.67	247.00	37%	247.00
15. Men's Ministries	1,000.00	416.67	92.62	22%	0.00
16. Transportation	16,100.00	6,708.33	1,548.38	23%	267.20
17. Scholarship Fund	7,000.00	2,916.67	1,450.00	50%	0.00
18. Special Programs	500.00	208.33	0.00	0%	0.00
19. Wedding - Non-Budgeted	0.00	0.00	0.00	N/A	0.00
20. Short Term Non-Budgeted	0.00	0.00	74,626.19	N/A	23,314.88
TOTALS	\$1,167,716.00	\$489,497.69	\$533,908.19	91%	\$120,628.92

Monthly Expenses	Includes all receipts for credit
Elevator service	1,403.71
Alarm/Prop tax/Pest	0.00
Lawncare & repair	1,000.00
Repairs/Supplies/carpet	3,395.70
Trash pickup	217.35
Utilities	5,254.03
Mortgage prin/interest	26,609.29
Liability/Umbrella ins	1,342.67
Cleaning & Setup	450.00
Property =	39,672.75
Children's LIFT	854.56
Child VBS	208.63
Child Reserve Fund	0.00
Child Camp	0.00
Women event	0.00
Men's Ministry	0.00
Women's	0.00
Serve Day	1,676.90
Adopt Hope	10,801.77
Misc Receipts - exp	989.79
Misc project	3,825.11
Reserve funds 2016	0.00
LSPS Health Ins/Copier	3,850.51
LSPS W/C/Int/Phone	1,107.61
Non-Budgeted =	23,314.88
Total Expenditures	\$ 120,628.92
Checking Account Balance	\$ 198,908.47

Salaries, Administration, Missions & Property	YTD Total Income	532,076.81	YTD 2017 Inc/(Dec)	(1,831.38)
Equal percent of Budget 92.0%	Incr/(Decr)-YTD	(1,831.38)		
Equal percent of Expense 92.7%	12/31/16 BALANCE	200,739.85	* Mission Special pd from	
Accounts Payable & Assests:	Current BALANCE	198,908.47	2016 Carryover & Misc	
1. All Accounts Current ~	YTD Total Income	532,076.81	** Fund adjustment from Special Funding	
2. B of A / Savings - 540.78	YTD Total Expense	533,908.19	* Budgeted and Non-Budgeted totals	
3. B of A- Bldg Fund - ** 6,515.24	YTD Incr/(Decr)	(1,831.38)		
4. CDF Savings - 7,107.88	YTD CDF Draws	0.00	No draw since 2003	
5. Wachovia Stock Acct -	Adj Total Incr/(Decr)	(1,831.38)		
6. Misc Ckg Accts/Wedding 1,117.26	YTD Non-Bud Inc	86,466.59	Excl LSPS, Rent, Mission	
7. Mortgage Loan-Original 4,212,142.00	YTD Non Bud Exp	86,541.80	YTD # Weeks	22
Life of Loan Principal - pd 2,100,093.66	Increase / (Decrease)	(75.21)	Wklv =	17,835.59
Mortgage Loan-Balance 2,112,048.34	YTD Offerings	392,382.98	Wklv =	727.27
Percent of Mortgage - pd 49.9%	YTD Childcare/Liab	16,000.00	Wklv =	1,533.84
8. Misc Income Fund/Exp -	YTD Rental Income	33,744.43	Wklv =	247.73
9. PC upgrade Fund -	YTD Bldg Fund	5,450.00	Wklv =	20,344.43
10. Scholarship Fund -	YTD Inc w/o Misc Inc	447,577.41	Wklv =	22,249.90
11. Memorial Funds -	YTD Budget	489,497.69	Wklv =	(1,905.47)
	Incr/(Decr) - YTD	(41,920.28)		
Budgeted reserve funds equal 5% to 7.5% of Budget = \$58,385.80 to \$87,578.70	YTD Bud Inc/YTD Bud	91.4%	Income vs. Budget	
YTD reserve fund +/- (-) = \$ (8,180.62)	YTD Inc w/o Non-Bud	447,577.41	Offer, Bldg, CC & Rent,	
To be paid at Yearend as budgeted = 4 - 1/4's	YTD Exp w/o Non-Bud	447,366.39	- Short-term Non-bud,	
Total Checking/Savings 214,189.63	Incr/(Decr) - YTD	211.02	Surplus transf, Wedding	
	Incr/(Decr)-Avg/Wkly	9.59	& Mission Carryover)	
Compensatory Deposits 2.1.16	YTD Income/YTD Exp	100.0%	Income vs. Expense	
\$3,537,863.86	This Month's CDF Loan Principal Payment		Payment to Principal	
Mortgage Loan Int Rate - REFI for 10 Yrs from 11/25/2015 to 11/25/25 - est pavoff 12/25/22	(Includes reserve fund)	17,270.95	64.9 %	
5.25%	2017 - CDF Mortgage	88,247.16	Includes 2016 reserve fund payments	
	YTD Principal Paid		Adjusted Total	\$ 79,398.08
	With late rent 91.4 / 91.9% & 100.0 / 100.6%		Respectfully Submitted	

Youth Misc Trips/Concerts/etc	(2,973.93)
Financial Peace Registrations	(200.00)
Men's Ministry	(11.69)
Women's Ministry	(5,158.08)
T-Mobile/FLC/Other Rent - rec'd late	2,325.00
Missions Acct - Budgeted Inc pg1	(38,899.47)
Mission Designated Funds pg2	(48.73)
Mission Funds - credited next month	(7,651.97)
LA Church Fund - see Mission reserve	0.00
Benevolence -	(519.17)
Benevolence - 5 Loaves	(1,834.66)
Worship Min - self funded	(1,011.63)
Children's Ministry/LIFT/Etc	(5,869.54)
Misc reserve balance 2015/16 - to be pd	(5,334.11)
Misc Funds - gifts	(500.00)
Remodel funds - patio/parkg lot/termite	(42,955.62)
Pastor Israel Fund - LaMont	(500.00)
Senior Ministry Fund = A-Team	(1,198.89)
Staff Matching Retirement pd 3/31/17	(3,496.35)
Miscellaneous Funds Adopt Hope	(4,092.48)
Little Steps - W/C Ins, supplies, etc.	420.93
Gary L. Arthington	6.8%
Gary L. Arthington - Treasurer	Percent of Budget